

# V.V. BHALLA & COMPANY

## CHARTERED ACCOUNTANTS

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### INDEPENDENT AUDITOR'S REPORT

To

To The Members Of M/S. Madhur Knit Crafts Ltd ( Formerly Known As 'Madhur Knit Crafts Private Ltd')

Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Madhur Knit Crafts Ltd ( Formerly Known As 'Madhur Knit Crafts Private Ltd') ("the Company") which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the Profit/(Loss) and its Cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independent requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- \* Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- \* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- \* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



\* Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

\* Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

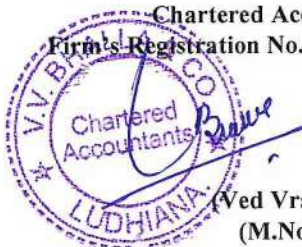
- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) The Balance Sheet, the Statement of Profit and Loss and Cash flow statement dealt with by this report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- i. The Company does not have any pending litigations as other than already reported in balance sheet which would impact on its financial position.
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. The provisions relating to the Investor Education and Protection Fund is not applicable to the Company.
- iv a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate ) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate ) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v) No dividend has been declared or paid during the year by the Company.
- vi) Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks performed by us, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. The same is implemented in full.

Place : Ludhiana  
Date: 02.09.2025

For V.V Bhalla & Co  
Chartered Accountants  
Firm's Registration No. 002928N  
  
(Ved Vrat Bhalla)  
(M.No. 081941)  
Partner

UDIN : 25081941BMIVKM1114

## ANNEXURE - A TO THE AUDITOR'S REPORT

(The Annexure referred to in our paragraph '1' under "Report on other Legal and regulatory Requirements section of our report of even date to the members of M/S. Madhur Knit Crafts Ltd (Formerly Known As 'Madhur Knit Crafts Private Ltd) for the year ended 31st March, 2025)

1. a) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
    - i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
    - ii) The Company has maintained proper records showing full particulars of intangible asset .
  - b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;
  - c) the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
  - d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
  - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 and rules made thereunder.
2. a) Physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed during such physical verification by the management.
  - b) As informed and explained to us by the management, the company has been sanctioned working capital limits in excess of 5 Crores rupees, in aggregate, from banks. On the basis of our verification of relevant records, the quarterly returns or statements filed by the company with the banks are in agreement with the books of account of the Company.
3. During the year, the Company has not provided loans or advances in the nature of loans or stood guarantee or provided security to any other entity. Hence reporting under clause 3(iii)(a) of the order is not applicable.
  4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act..
  5. The Company has not accepted any deposits or amounts which are deemed to be deposits during the year under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
  6. We have broadly reviewed the books of accounts maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub section (1) of Section 148 of the Companies Act, 2013 and we are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.



7. a) According to the books of accounts and records examined by us as per the generally accepted auditing practices in India, in our opinion, the company has been regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employee's state insurance, Income-Tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanations given to us, there were no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March, 2025 for a period of more than six months from the date they became payable.
- b) There are no disputed dues on account of statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
8. According to the explanations and information given to us by the management and as verified by us, there are no transactions which were not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
9. a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to lenders.
- b) According to the information provided to us by the management, the company has not been declared as a wilful defaulter by any bank or financial institution or any other lender.
- c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
- d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.
- f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiary.
10. a) The Company did not raise any money by way of initial public offer/ further public offer (including debt instruments) during the year.
- b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the period.
11. a) According to the information and explanations given to us, no fraud by the Company or no fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed by us in Form ADT 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- c) As per our information and according to the explanations given to us, no whistle blower complaints were received by the company during the year.
12. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. In our opinion the Company is not required to appoint an internal auditor as provisions of section 138 of this act. However, the company has internal audit system that commensurate with the size and the nature of its business.



15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them as referred to in section 192 of the Act.
16. a) According to the information and explanations given to us by the management, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- b) According to the information and explanations given to us by the management, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India
- c) According to the information and explanations given to us by the management, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d) According to the information and explanations given to us by the management, the Group does not have any CIC as part of the Group, hence clause (xvi)(d) of paragraph 3 of the said order is not applicable to the company.
17. The company has not incurred any cash losses in the current financial year and the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year hence reporting under this clause is not applicable to the company.
19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, in our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. According to the information and explanations given to us by the management, and on the basis of our examination of the records of the company, the company is not covered under the requirement of section 135 of the Companies Act, 2013, and therefore sub-clauses (a) and (b) of clause (xx) of para 3 are not applicable.
21. Since this report is being issued for standalone financial statements of the company, hence clause (xxi) of Paragraph 3 of the said order is not applicable.

Place : Ludhiana  
Date: 02.09.2025

Chartered Accountants  
Firm's Registration No. 002928N



(Ved Vrat Bhalla)  
Partner  
(M.No. 081941)  
UDIN : 25081941BMIVKM1114

## **ANNEXURE - B TO THE AUDITOR'S REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/S. Madhur Knit Crafts Ltd (Formerly Known As 'Madhur Knit Crafts Private Ltd') ("the Company") as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31 March 2025**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For V.V Bhalla & Co**  
**Chartered Accountants**  
**Firm's Registration No. 002928N**



**(Ved Vrat Bhalla)**  
**Partner**  
**(M.No. 081941)**  
**UDIN-25081941BMIVKM1114**

**Place : Ludhiana**  
**Date: 02.09.2025**

| (Amount in Rs. lacs unless otherwise stated)                                    |         |                       |                        |
|---------------------------------------------------------------------------------|---------|-----------------------|------------------------|
| Particulars                                                                     | Note No | As at 31st March 2025 | As at 31st March, 2024 |
| <b>I. EQUITY AND LIABILITIES</b>                                                |         |                       |                        |
| (1) Shareholders' funds                                                         |         |                       |                        |
| (a) Share capital                                                               | 1       | 1072.81               | 970.00                 |
| (b) Reserves and surplus                                                        | 2       | 1875.71               | 718.88                 |
| (2) Share application money pending allotment                                   |         | 2948.52               | 1688.88                |
| (3) Non-current liabilities                                                     |         |                       |                        |
| (a) Long-term borrowings                                                        | 3       | 3116.60               | 2960.71                |
| (b) Deferred Tax Liabilities (Net)                                              | 31      | 162.45                | 146.42                 |
| (c) Other Long Term Liabilities                                                 |         | -                     | -                      |
| (d) Long term Provisions                                                        | 4       | 14.13                 | -                      |
| (4) Current liabilities                                                         |         | 3293.17               | 3107.13                |
| (a) Short-term borrowings                                                       | 5       | 3603.38               | 2826.20                |
| (b) Trade Payables                                                              |         |                       |                        |
| (i) total outstanding dues of micro and small enterprises                       |         | 6.29                  | 1.54                   |
| (ii) total outstanding dues of creditors other than micro and small enterprises | 6       | 1561.15               | 1219.22                |
| (c) Other Current Liabilities                                                   | 7       | 521.38                | 203.66                 |
| (d) Short Term Provisions                                                       | 8       | 324.86                | 13.16                  |
| <b>TOTAL EQUITY &amp; LIABILITIES</b>                                           |         | <b>12258.74</b>       | <b>9059.77</b>         |
| <b>II. ASSETS</b>                                                               |         |                       |                        |
| (1) Non-current assets                                                          |         |                       |                        |
| (a) Property, Plant & Equipment and Intangible Assets                           |         |                       |                        |
| (i) Property, Plant and Equipment                                               | 9a      | 3144.61               | 2104.89                |
| (ii) Intangible assets                                                          | 9b      | .28                   | .28                    |
| (iii) Capital work-in-progress                                                  | 9c      | -                     | 627.42                 |
| (b) Non-current investments                                                     | 10      | 3144.89               | 2732.59                |
| (c) Long-term loans and advances                                                | 11      | 204.61                | 274.57                 |
| (d) Other non-current assets                                                    | 12      | -                     | 14.18                  |
| (2) Current assets                                                              |         | 3349.50               | 3021.34                |
| (a) Current investments                                                         |         | -                     | -                      |
| (b) Inventories                                                                 | 13      | 3893.99               | 2371.47                |
| (c) Trade receivables                                                           | 14      | 3822.52               | 2831.81                |
| (d) Cash and bank balances                                                      | 15      | 108.63                | 90.14                  |
| (e) Short-term loans and advances                                               | 16      | 1077.32               | 739.68                 |
| (f) Other current assets                                                        | 17      | 6.77                  | 5.34                   |
| <b>TOTAL ASSETS</b>                                                             |         | <b>12258.74</b>       | <b>9059.77</b>         |

See accompanying notes forming part of the financial statements

For V.V. Bhalla & Co.

Chartered Accountants  
 PRN-7002928N

(V.V. Bhalla)

Partner

(M.No. 081941)

Place: Ludhiana

Date: 02.09.2025

UDIN : 25081941BMIVKM1114

For and on behalf of board of directors of  
 M/s. Madhur Knit Crafts Limited

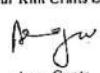


Chirag Gupta  
 Director

DIN - 08330420

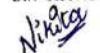


Piyush Gupta  
 C.F.O



Arun Gupta  
 Director

DIN -0058772



Nikita Tayal  
 Company Secretary  
 M. No. A59383

**M/s. Madhur Knit Crafts Limited (Formerly known as 'Madhur Knit Crafts Pvt. Ltd.)**

**Village - Seera, Sattowal Road, Rahon Road, Ludhiana**

**CIN- U17301PB1997PTC020381**

**Statement Of Profit & Loss for Year Ended 31st March, 2025.**

(Amount in Rs. lacs unless otherwise stated)

| Particulars                                                                   | Note No    | For Year ended 31st<br>March 2025 | For Year ended 31st<br>March 2024 |
|-------------------------------------------------------------------------------|------------|-----------------------------------|-----------------------------------|
| I. Revenue from operations                                                    | 18         | 17163.50                          | 10838.45                          |
| II. Other Income                                                              | 19         | 10.05                             | 2.12                              |
| <b>III. Total Income (I + II)</b>                                             |            | <b>17173.56</b>                   | <b>10840.57</b>                   |
| <b>IV. Expenses:</b>                                                          |            |                                   |                                   |
| Cost of materials consumed                                                    | 20         | 12156.02                          | 8112.04                           |
| Purchase of Stock-in-Trade                                                    | 21         | 17.70                             | 53.92                             |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 22         | -260.60                           | -161.71                           |
| Employee benefit expense                                                      | 23         | 430.73                            | 371.24                            |
| Financial costs                                                               | 24         | 614.13                            | 429.17                            |
| Depreciation and amortization expense                                         | 25         | 237.20                            | 178.57                            |
| Other expenses                                                                | 26         | 2511.57                           | 1657.30                           |
| <b>Total Expenses</b>                                                         |            | <b>15706.76</b>                   | <b>10640.52</b>                   |
| <b>V. Profit before exceptional and extraordinary items and tax</b>           | (III - IV) | <b>1466.80</b>                    | <b>200.05</b>                     |
| VI. Exceptional Items                                                         |            | -                                 | -                                 |
| <b>VII. Profit before extraordinary items and tax (V - VI)</b>                |            | <b>1466.80</b>                    | <b>200.05</b>                     |
| VIII. Extraordinary Items                                                     |            | -                                 | -                                 |
| <b>IX. Profit Before Tax</b>                                                  |            | <b>1466.80</b>                    | <b>200.05</b>                     |
| <b>X. Tax expense:</b>                                                        |            |                                   |                                   |
| (1) Current tax                                                               |            | 347.74                            | 33.22                             |
| (2) Deferred tax                                                              | 31         | 16.03                             | -3.25                             |
| (3) Prior period Taxes                                                        |            | 64.42                             | -7                                |
| <b>XI. Profit(Loss) for the period</b>                                        | (IX-X)     | <b>1038.61</b>                    | <b>170.14</b>                     |
| <b>XII. Earnings:</b>                                                         |            |                                   |                                   |
| (1) Basic                                                                     | 27         | 7.86                              | 1.37                              |
| (2) Diluted                                                                   | 27         | 7.86                              | 1.37                              |

For V. V. Bhalla & Co.  
Chartered Accountants  
FIRN : 002923N

(Ved Vrat Bhalla)  
Partner  
(M.No. 081941)

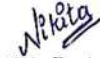
Place: Ludhiana  
Date: 02.09.2025  
UDIN : 25081941BMIVKM1114

For and on behalf of board of directors of  
M/s. Madhur Knit Crafts Limited

  
Chirag Gupta  
Director  
DIN - 08330420

  
Arun Gupta  
Director  
DIN - 0058772

  
Piyush Gupta  
C.F.O

  
Nikita Tayal  
Company Secretary  
M. No. A59383

**M/s. Madhur Knit Crafts Limited (Formerly known as 'Madhur Knit Crafts Pvt. Ltd.)**  
**Village - Seera, Sattowal Road, Rahon Road, Ludhiana**  
**CIN- U17301PB1997PTC020381**  
**Cash Flow Statement for Year Ended 31st March, 2025**

| Particulars                                                         | (Amount in Rs. lacs unless otherwise stated) |                                |
|---------------------------------------------------------------------|----------------------------------------------|--------------------------------|
|                                                                     | For Year ended 31st March 2025               | For Year ended 31st March 2024 |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                       |                                              |                                |
| Profit before tax                                                   | 1466.80                                      | 200.05                         |
| Adjustments for :                                                   |                                              |                                |
| - Finance Costs                                                     | 614.13                                       | 428.19                         |
| - Rebate and Discount                                               | .84                                          | -                              |
| - Depreciation and amortization expense                             | 237.20                                       | 178.57                         |
| - Provision for doubtful debts/advances                             | 15.95                                        | -                              |
| - Interest Income                                                   | -7.31                                        | -1.73                          |
| - Loss on Sale of Property, plant and equipment                     | 2.83                                         | -                              |
| - Operating Profit before working capital changes                   | 2330.45                                      | 805.08                         |
| Adjustments for :                                                   |                                              |                                |
| - Trade receivables                                                 | -1006.67                                     | -1816.55                       |
| - Inventories                                                       | -1522.52                                     | 590.61                         |
| - Loan advances and other assets                                    | -347.55                                      | -199.34                        |
| - Trade Payable & Other Payables (including provisions)             | 403.63                                       | 64.78                          |
| Cash generated from/ (used in) operations                           | -142.67                                      | -555.41                        |
| Tax paid (including Interest on late payment)                       | -26.06                                       | -33.22                         |
| Add: Previous Year Taxes                                            | -                                            | .7                             |
| Net cash from/ (used in) operating activities                       | -168.72                                      | -588.56                        |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                       |                                              |                                |
| Purchase of Property, plant and equipment                           | -454.45                                      | -1319.95                       |
| Sale of fixed assets                                                | 22.56                                        | 2.00                           |
| Bank balances not considered as cash and cash equivalents           | -13.84                                       | -24.70                         |
| Interest received on Investments                                    | 7.31                                         | 1.73                           |
| Net cash from/ (used in) investing activities                       | -438.42                                      | -1340.92                       |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                       |                                              |                                |
| Proceeds from issue of share capital (including securities premium) | 221.04                                       | -                              |
| Proceed in Borrowing                                                | 970.57                                       | 2369.38                        |
| Interest Paid                                                       | -593.99                                      | -428.19                        |
| Net cash from/ (used in) financing activities                       | 597.61                                       | 1941.19                        |
| Net increase/ (decrease) in cash and cash equivalents (A+B+C)       | -9.53                                        | 11.70                          |
| Cash and cash equivalents as at the beginning of the period         | 20.52                                        | 8.82                           |
| Cash and cash equivalents as at the end of the period               | 10.99                                        | 20.52                          |

**Notes:**

1. The above Cash flow statement has been prepared under the indirect method set out in AS-3 prescribed in Companies (Accounting Standards) Rules, 2021.

For V. V. Bhatia & Co.  
Chartered Accountants  
V.R.N. 002928  
(Ved Vrat Bhatia)  
Partner, Ludhiana  
(M.No. 081941)

Place: Ludhiana  
Date: 02.09.2025  
UDIN : 25081941BMHVKN1114

For and on behalf of board of directors of  
M/s. Madhur Knit Crafts Limited

  
Chirag Gupta  
Director  
DIN - 08330420

  
Arun Gupta  
Director  
DIN - 0058772

  
Piyush Gupta  
C.F.O

  
Nikita Tayal  
Company Secretary  
M. No. AS9383

M/s. Madhur Knit Crafts Limited (Formerly known as 'Madhur Knit Crafts Pvt. Ltd.)  
Village - Seera, Sattowal Road, Rahon Road, Ludhiana  
CIN- U17301PB1997PTC020381

Notes to the financial statements for the year ended 31 March, 2025

# Balance Sheet Notes For The Period Ended As On 31 March, 2025

## 1 SHARE CAPITAL

(Amount in Rs. lacs unless otherwise stated)

| PARTICULARS                                                 | As on 31 March, 2025  |                | As on 31 March, 2024 |               |
|-------------------------------------------------------------|-----------------------|----------------|----------------------|---------------|
|                                                             | NUMBER                | AMOUNT         | NUMBER               | AMOUNT        |
| <u>Authorised Shares</u>                                    |                       |                |                      |               |
| <u>Authorised Share Capital</u>                             |                       |                |                      |               |
| Equity Share of Rs. 10/- each (Par Value)                   | 1,50,00,000.00        | 1500.00        | 1,50,00,000.00       | 1500.00       |
| <u>Issued, Subscribed &amp; Fully Paid-up Share Capital</u> |                       |                |                      |               |
| Equity Share of Rs. 10/- each                               | 1,07,28,100.00        | 1072.81        | 97,00,000.00         | 970.00        |
| <b>Total</b>                                                | <b>1,07,28,100.00</b> | <b>1072.81</b> | <b>97,00,000.00</b>  | <b>970.00</b> |

## a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

| PARTICULARS                      | As on 31 March, 2025  |                | As on 31 March, 2024 |               |
|----------------------------------|-----------------------|----------------|----------------------|---------------|
|                                  | NUMBER                | AMOUNT         | NUMBER               | AMOUNT        |
| At the beginning of the period   | 97,00,000.00          | 970.00         | 97,00,000.00         | 970.00        |
| *Add: Issued during the period   | 10,28,100.00          | 102.81         | -                    | -             |
| Outstanding at the end of period | <b>1,07,28,100.00</b> | <b>1072.81</b> | <b>97,00,000.00</b>  | <b>970.00</b> |

\* During the FY 2024-25, "Company" has issued 1,07,28,100 no. of shares at Rs. 21.5/- per share (Face Value Rs. 10/-)

## b. Terms/ rights attached to equity shares

The company has one class of shares referred to as Equity Shares having a par value of 10/- each. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the period ended 31st March, 2025 the amount of dividend per share recognised as distributions to equity shareholders was 'Nil' (Previous Year: 'Nil')



In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shares held by holding company or ultimate holding company or subsidiaries or associates of the holding company or the holding company.

There is no holding or ultimate holding company of the Company.

d. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

|                                                                | Number<br>Year ended<br>March 31, 2025 | Number<br>Year ended<br>March 31, 2024 |
|----------------------------------------------------------------|----------------------------------------|----------------------------------------|
| Equity Shares allotted as fully paid up by way of bonus shares | -                                      | -                                      |

Equity Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash

Equity Shares bought back by the Company

e. Detail of Shareholders Holding more than 5% shares in the Company

| PARTICULARS    | As on 31 March, 2025  |                | As on 31 March, 2024 |                |
|----------------|-----------------------|----------------|----------------------|----------------|
|                | NUMBER                | % SHAREHOLDING | NUMBER               | % SHAREHOLDING |
| Arun Gupta     | 36,75,270.00          | 34.26%         | 34,50,320.00         | 35.57%         |
| Ravi Gupta HUF | -                     | 0.00%          | 9,40,050.00          | 9.69%          |
| Sangeeta Gupta | 14,06,840.00          | 13.11%         | 8,63,450.00          | 8.90%          |
| Vani Gupta     | 1,09,250.00           | 1.02%          | -                    | -              |
| Arun Gupta HUF | 10,08,650.00          | 9.40%          | 6,42,400.00          | 6.62%          |
| Nitasha Gupta  | 5,61,950.00           | 5.24%          | -                    | 0.00%          |
| Chirag Gupta   | 21,37,303.00          | 19.92%         | 17,19,270.00         | 17.72%         |
| Piyush Gupta   | 18,28,837.00          | 17.05%         | 13,61,420.00         | 14.04%         |
|                | <b>1,07,28,100.00</b> | <b>100.00%</b> | <b>89,76,910.00</b>  | <b>92.55%</b>  |



**f. SHARES HELD BY PROMOTERS**  
Current Reporting Period

| S.no | Promoter's name | No of shares          | % of Total shares | % Change during the year |
|------|-----------------|-----------------------|-------------------|--------------------------|
| 1    | Arun Gupta      | 36,75,270.00          | 34.26%            | 6.52%                    |
| 2    | Arun Gupta HUF  | 10,08,650.00          | 9.40%             | 57.01%                   |
| 3    | Chirag Gupta    | 21,37,303.00          | 19.92%            | 24.31%                   |
| 4    | Nitasha Gupta   | 5,61,950.00           | 5.24%             | 561850%                  |
| 5    | Piyush Gupta    | 18,28,837.00          | 17.05%            | 34.33%                   |
| 6    | Sangeeta Gupta  | 14,06,840.00          | 13.11%            | 62.93%                   |
| 7    | Vani Gupta      | 1,09,250.00           | 1.02%             | 100.00%                  |
|      | <b>TOTAL</b>    | <b>1,07,28,100.00</b> | <b>100.00%</b>    |                          |

| Previous Reporting Period |                              |                     |                   |                          |
|---------------------------|------------------------------|---------------------|-------------------|--------------------------|
| S.no                      | Promoter's name              | No of shares        | % of Total shares | % Change during the year |
| 1                         | Arun Gupta                   | 34,50,320.00        | 35.57%            | 340%                     |
| 2                         | Arun Gupta HUF               | 6,42,400.00         | 6.62%             | -                        |
| 3                         | Chirag Gupta                 | 17,19,270.00        | 17.72%            | 100%                     |
| 4                         | Kastoor Chand Gupta HUF      | 3,59,740.00         | 3.71%             | -                        |
| 5                         | National Yarn Agency         | 16,200.00           | 0.17%             | -                        |
| 6                         | Nitasha Gupta                | 100.00              | 0.00%             | 100%                     |
| 7                         | Piyush Gupta                 | 13,61,420.00        | 14.04%            | 186%                     |
| 8                         | Rajesh Gupta HUF             | 1,39,950.00         | 1.44%             | -                        |
| 9                         | Ravi Gupta HUF               | 9,40,050.00         | 9.69%             | -                        |
| 10                        | Sangeeta Gupta               | 8,63,450.00         | 8.90%             | 3%                       |
| 11                        | Trimurti Hosiery Mills P Ltd | 27,000.00           | 0.28%             | -                        |
| 12                        | Vishnu Gupta HUF             | 1,80,100.00         | 1.86%             | -                        |
|                           | <b>TOTAL</b>                 | <b>97,00,000.00</b> | <b>100.00%</b>    |                          |



## 2 RESERVES & SURPLUS

| PARTICULARS                                                              | As on 31 March, 2025 | As on 31 March, 2024 |
|--------------------------------------------------------------------------|----------------------|----------------------|
| <b>Securities Premium</b>                                                |                      |                      |
| Opening balance                                                          |                      |                      |
| Add: Additions during the year                                           | 118.23               | -                    |
| Less: Appropriations during the year                                     | -                    | -                    |
| Closing balance                                                          | 118.23               | -                    |
| <b>Surplus i.e. Balance in the statement of Profit &amp; Loss</b>        |                      |                      |
| Balance as per the last financial statements                             | 718.38               | 578.94               |
| Add: Profit for the period transferred from statement of profit and loss | 1038.61              | 170.14               |
| *Less: Excess/short provision of Previous years                          | -                    | -30.21               |
| <b>Total Reserves and Surplus</b>                                        | <b>1875.71</b>       | <b>718.88</b>        |

## 3 BORROWINGS

| PARTICULARS                                       | As on 31 March, 2025 |                    | As on 31 March, 2024 |                    |
|---------------------------------------------------|----------------------|--------------------|----------------------|--------------------|
|                                                   | Non current          | Current maturities | Non current          | Current maturities |
| <b>Secured Loans</b>                              |                      |                    |                      |                    |
| - Vehicle loans                                   | 9.66                 | 6.08               | 23.46                | 14.48              |
| - Term loans                                      | 1790.70              | 673.18             | 1922.34              | 449.15             |
| <b>Unsecured Loans</b>                            |                      |                    |                      |                    |
| -Term Loans from Banks and Financial Institutions | 392.60               | 289.77             | 291.15               | 205.91             |
| -From Related party                               | 923.63               | -                  | 723.77               | -                  |
| <b>Total:</b>                                     | <b>3116.60</b>       | <b>969.03</b>      | <b>2960.71</b>       | <b>669.54</b>      |

The loans from directors and related parties have no fixed tenure and interest is paid on them.



### 3.1 Details of Security and repayment terms for loans from banks and financial institutions

| Name Of Lender                                       | Security                | Purpose of Loan | Sanction (In lakhs) | Tenure (Months) | Outstanding as on March 31,2025 | Outstanding as on March 31,2024 | ROI (in %age)                |
|------------------------------------------------------|-------------------------|-----------------|---------------------|-----------------|---------------------------------|---------------------------------|------------------------------|
| Aditya Birla Finance Ltd-<br>ABLDHBL000000739234     | Unsecured Loan          | Business Loan   | 50.00               | 36              | 29.24                           | 44.36                           | 15.50                        |
| Axis Bank Ltd Loan A/C -<br>BPR004109713283          | Unsecured Loan          | Business Loan   | 40.00               | 24              | 10.90                           | 30.89                           | 1 year MCLR+<br>Spread 6.35% |
| Fedbank Financial Ser. Ltd-<br>FEDLHL08L0521143      | Unsecured Loan          | Business Loan   | 30.00               | 36              | 16.67                           | 25.88                           | 15.00                        |
| Fullerton India Credit Co.Ltd-<br>255502411467342    | Unsecured Loan          | Business Loan   | 50.00               | 37              | 29.24                           | 44.36                           | 15.50                        |
| Icici Bank Ltd Loan-<br>UPLUD00048678303             | Unsecured Loan          | Business Loan   | 50.00               | 36              | 27.74                           | 43.08                           | 15.00                        |
| Idfc Bank Ltd Loan-128243465                         | Unsecured Loan          | Business Loan   | 76.50               | 36              | 44.74                           | 67.87                           | 15.50                        |
| Indusind Bank Limited-756000054382                   | Unsecured Loan          | Business Loan   | 50.00               | 36              | 27.78                           | 43.10                           | 15.50                        |
| Kisetsu Saison Finance (I) Pvt Ltd-<br>5702559       | Unsecured Loan          | Business Loan   | 45.00               | 30              | 20.05                           | 37.29                           | 15.50                        |
| Kotak Mahindra Bank Ltd-<br>CSG154490755             | Unsecured Loan          | Business Loan   | 40.00               | 24              | 11.13                           | 31.01                           | 15.00                        |
| L & T Financial Ltd-<br>BL230831040100107            | Unsecured Loan          | Business Loan   | 50.10               | 36              | 27.84                           | 43.03                           | 16.00                        |
| Tata Capital Fin. Ser.Ltd-<br>TCFBL0363000012309234  | Unsecured Loan          | Business Loan   | 50.00               | 36              |                                 | 43.00                           | 15.50                        |
| Yes Bank Loan -BLN002301695253                       | Unsecured Loan          | Business Loan   | 50.00               | 36              |                                 | 43.19                           | 15.50                        |
| Bajaj Finance Ltd Loan-<br>P426PPS17474564           | Unsecured Loan          | Business Loan   | 30.98               | 36              | 30.98                           | -                               | 17.00                        |
| Cholamandalam Invest And Fin. Co.-<br>170073730      | Unsecured Loan          | Business Loan   | 35.00               | 37              | 35.00                           | -                               | 17.00                        |
| Godrej Finance Limited-<br>GFL4201BL0070042          | Unsecured Loan          | Business Loan   | 40.80               | 48              | 40.80                           | -                               | 16.00                        |
| Hero Fincorp Limited Loan -<br>HCFLUDUBL00017304154  | Unsecured Loan          | Business Loan   | 40.42               | 36              | 40.42                           | -                               | 16.50                        |
| lifl Finance Limited Loan -SL5579460                 | Unsecured Loan          | Business Loan   | 30.35               | 36              | 30.35                           | -                               | 17.00                        |
| Kisetsu Saison Finance (I) Pvt Ltd -<br>12499990     | Unsecured Loan          | Business Loan   | 28.40               | 30              | 28.40                           | -                               | 16.50                        |
| Piramal Finance Loan -SCUBL00AD02E                   | Unsecured Loan          | Business Loan   | 30.31               | 36              | 30.31                           | -                               | 17.00                        |
| Poonawalla Fincorp Ltd-BLU0039BL-<br>000019123589    | Unsecured Loan          | Business Loan   | 40.79               | 36              | 40.79                           | -                               | 17.00                        |
| Shriram Finance Ltd-<br>CDLD3BU2502210001            | Unsecured Loan          | Business Loan   | 50.00               | 36              | 50.00                           | -                               | 16.50                        |
| Tata Capital Fin. Ser.Ltd -<br>TCFBL0363000013576947 | Unsecured Loan          | Business Loan   | 60.00               | 36              | 60.00                           | -                               | 15.50                        |
| Yes Bank Loan -BLN002302086434                       | Unsecured Loan          | Business Loan   | 50.00               | 36              | 50.00                           | -                               | 15.50                        |
| Hdfc Bank Car Loan -116250050                        | Secured against vehicle | Vehicle Loan    | 40.00               | 60              | 50.00                           | 16.38                           | 7.30                         |
| Hdfc Bank Eicher Loan-129179062                      | Secured against vehicle | Vehicle Loan    | 14.58               | 60              | 6.70                            | 9.58                            | 7.01                         |

|                                             |                                                                                                               |                 |         |    |         |         |                   |
|---------------------------------------------|---------------------------------------------------------------------------------------------------------------|-----------------|---------|----|---------|---------|-------------------|
| Hdfc Bank Loan (Tata Intra)-116434507       | Secured against vehicle                                                                                       | Vehicle Loan    | 5.70    | 60 | 1.13    | 2.38    | 8.65              |
| Hdfc Bank Ltd Ciaz Car Loan - 146936723     | Secured against vehicle                                                                                       | Vehicle Loan    | 10.00   | 60 | 7.91    | 9.60    | 9.24              |
| Hdfc Bank Ltd (Bbg Wcdl)-464245866          | Secured against book debts, debtors, Fixed deposits, plant and machinery and personal guarantees of directors | Working Capital | 150.00  | 84 | 137.74  |         | 2.60%+ Repo Rate  |
| Hdfc Bank Ltd (Bbg Wcdl)-88375221           | Secured against book debts, debtors, Fixed deposits, plant and machinery and personal guarantees of directors | Working Capital | 200.00  | 84 | 165.06  | 187.70  | 2.25% + Repo Rate |
| Hdfc Bank Ltd (Bbg Wcdl)-89213169           | Secured against book debts, debtors, Fixed deposits, plant and machinery and personal guarantees of directors | Working Capital | 200.00  | 96 | 194.79  | 195.31  | 2.40% + Repo Rate |
| Hdfc Bank Ltd (Bbg Wcdl)-89348155           | Secured against book debts, debtors, Fixed deposits, plant and machinery and personal guarantees of directors | Working Capital | 1200.00 | 96 | 1179.21 | 1200.00 | 2.37% + Repo Rate |
| Hdfc Bank Ltd Loan Bbg(Wcdl)-50200062214369 | Secured against book debts, debtors, Fixed deposits, plant and machinery and personal guarantees of directors | Working Capital | 49.50   | 9  | -       | 330.00  | 9.04              |
| Hdfc Bank Ltd Loan Bbg(Wcdl)-800377660      | Secured against book debts, debtors, Fixed deposits, plant and machinery and personal guarantees of directors | Working Capital | 400.00  | 1  | 400.00  | -       | -                 |
| Hdfc Bank Ltd Loan Bbg(Wcdl)-86277925       | Secured against book debts, debtors, Fixed deposits, plant and machinery and personal guarantees of directors | Working Capital | 150.00  | 90 | 101.73  | 119.41  | 2.21% + Repo Rate |
| Hdfc Bank Ltd Loan Bbg-Wcdl-86619551        | Secured against book debts, debtors, Fixed deposits, plant and machinery and personal guarantees of directors | Working Capital | 100.00  | 91 | 70.75   | 82.22   | 2.35% + Repo Rate |
| Hdfc Bank Ltd Loan Bbg-Wcdl-87133218        | Secured against book debts, debtors, Fixed deposits, plant and machinery and personal guarantees of directors | Working Capital | 200.00  | 84 | 145.99  | 170.45  | 2.09% + Repo Rate |
| Hdfc Bank Ltd Loan Bbg-Wcdl-87916359        | Secured against book debts, debtors, Fixed deposits, plant and machinery and personal guarantees of directors | Working Capital | 100.00  | 60 | 68.61   | 86.39   | 2.67% + Repo Rate |



\* Loans are also secured against the personal guarantees given by the directors of the company

#### 4 LONG- TERM PROVISIONS

| PARTICULARS                            | As on 31 March, 2025 | As on 31 March, 2024 |
|----------------------------------------|----------------------|----------------------|
| <u>Provision for employee benefits</u> |                      |                      |
| Provision for gratuity (Long Term)     | 14.13                | -                    |
| <b>TOTAL</b>                           | <b>14.13</b>         | <b>-</b>             |

Also Refer Note 32

#### 5 BORROWINGS

| PARTICULARS                                   | As on 31 March, 2025 | As on 31 March, 2024 |
|-----------------------------------------------|----------------------|----------------------|
| <u>-Loans Repayable on demand</u>             |                      |                      |
| Secured                                       |                      |                      |
| Rupree Working Capital Loan From banks        |                      |                      |
| HDFC Bank, CC A/c, Secured against            |                      |                      |
| Stocks and Book Debts                         | 2634.35              | 2156.66              |
| <u>- Current maturities of Long term debt</u> |                      |                      |
| Secured Loans                                 |                      |                      |
| - Term loans                                  | 673.18               | 449.15               |
| - Vehicle loans                               | 6.08                 | 14.48                |
| Unsecured Loans                               |                      |                      |
| - Payable towards credit card dues            |                      | -                    |
| - Term Loans from Banks & Financial           |                      |                      |
| Institutions                                  | 289.77               | 205.91               |
| <b>Total:</b>                                 | <b>3603.38</b>       | <b>2826.20</b>       |

5.1 Cash credits/ working capital demand loans are secured by hypothecation of stocks and book debts of the Company.

#### 6 TRADE PAYABLES

| PARTICULARS                                                                    | As on 31 March, 2025 | As on 31 March, 2024 |
|--------------------------------------------------------------------------------|----------------------|----------------------|
| <u>Trade Payable</u>                                                           |                      |                      |
| i) total outstanding dues of micro and small enterprises                       | 6.29                 | 1.54                 |
| ii) total outstanding dues of creditors other than micro and small enterprises | 1561.15              | 1219.22              |
| <b>Total:</b>                                                                  | <b>1567.44</b>       | <b>1220.76</b>       |

#### 6.1 Trade Payable ageing (As on 31st march 2025)

| Outstanding for following periods from due date of payment |                  |           |           |                   |
|------------------------------------------------------------|------------------|-----------|-----------|-------------------|
|                                                            | Less than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years |
| (i) MSME                                                   | 6.29             | -         | -         | 6.29              |
| (ii) OTHERS                                                | 1514.62          | 30.14     | 2.57      | 13.81             |
| (iii) DISPUTED DUES- MSME                                  | -                | -         | -         | -                 |
| (iv) DISPUTED DUES- OTHERS                                 | -                | -         | -         | -                 |
| <b>Unbilled Dues</b>                                       | <b>Nil</b>       |           |           |                   |

**Trade Payable ageing (As on 31st March 2024)**

| Outstanding for following periods from due date of payment |                  |           |           |                   |
|------------------------------------------------------------|------------------|-----------|-----------|-------------------|
|                                                            | Less than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years |
| (i) MSME                                                   | 1.54             | -         | -         | 1.54              |
| (ii) OTHERS                                                | 1114.84          | 104.39    | -         | 1219.22           |
| (iii) DISPUTED DUES- MSME                                  | -                | -         | -         | -                 |
| (iv) DISPUTED DUES- OTHERS                                 | -                | -         | -         | -                 |
| <b>Unbilled Dues</b>                                       | <b>NIL</b>       |           |           |                   |

**7 OTHER CURRENT LIABILITIES**

| PARTICULARS                          | As on 31 March,2025 | As on 31 March,2024 |
|--------------------------------------|---------------------|---------------------|
| <b>- Other payables</b>              |                     |                     |
| - Statutory Dues                     | 41.25               | 16.20               |
| - Expenses Payable                   |                     |                     |
| - Dues to employees                  | 49.64               | 46.07               |
| - Interest Accrued                   | 20.14               | 17.85               |
| - Others                             | 70.55               |                     |
| - Advance Against Supplies           | 140.33              | 8.33                |
| - Sundry creditors for Capital goods | 52.09               | 72.24               |
| - Cheques issued not presented       | 287.71              | 65.32               |
|                                      | 22.23               | 27.65               |
|                                      | <b>521.38</b>       | <b>203.66</b>       |

**8 SHORT TERM PROVISIONS**

| PARTICULARS                                               | As on 31 March,2025 | As on 31 March,2024 |
|-----------------------------------------------------------|---------------------|---------------------|
| Provision for income tax (net of advance tax Rs. 10 Lacs) | 319.55              | 13.16               |
| Provision for gratuity                                    | 5.31                |                     |
| <b>TOTAL</b>                                              | <b>324.86</b>       | <b>13.16</b>        |



NOTE '9' OF PROPERTY, PLANT & EQUIPMENTS AS AT 31.03.2025

9a Tangible Assets

| 2A Tangible Assets     |                   |                                |                                      |                              |                    |                 |                                  |                              |                     |                     |
|------------------------|-------------------|--------------------------------|--------------------------------------|------------------------------|--------------------|-----------------|----------------------------------|------------------------------|---------------------|---------------------|
| PARTICULARS            | GROSS BLOCK       |                                |                                      | ACCUMULATED DEPRECIATION     |                    |                 |                                  | NET BLOCK                    |                     |                     |
|                        | AS AT<br>1.4.2024 | ADDITIONS<br>DURING<br>THE YR. | SALES/ADJ.<br>DURING THE<br>THE YEAR | TOTAL<br>AS AT<br>31.03.2025 | UP TO<br>31.3.2024 | FOR THE<br>YEAR | ADJUSTMENT<br>DURING THE<br>YEAR | TOTAL<br>UP TO<br>31.03.2025 | AS AT<br>31.03.2025 | AS AT<br>31.03.2024 |
| <b>TANGIBLE ASSETS</b> |                   |                                |                                      |                              |                    |                 |                                  |                              |                     |                     |
| Land                   | 139.55            | -                              | -                                    | 139.55                       | -                  | -               | -                                | -                            | 139.55              | 139.55              |
| Building               | 1006.16           | 302.95                         | -                                    | 1309.11                      | 235.52             | 39.82           | -                                | 275.34                       | 1033.77             | 770.64              |
| Plant and Machinery    | 2122.64           | 1019.23                        | 51.05                                | 3090.82                      | 1081.00            | 169.51          | 23.72                            | 1226.79                      | 1864.02             | 1041.63             |
| Vehicles               | 204.67            | -                              | 79.81                                | 124.87                       | 126.45             | 16.81           | 47.75                            | 95.51                        | 29.35               | 78.23               |
| Electrical Fittings    | 108.88            | 20.16                          | 6.68                                 | 122.36                       | 45.82              | 8.60            | .65                              | 53.76                        | 68.60               | 63.06               |
| Office Equipment       | 9.01              | -                              | -                                    | 9.01                         | 3.53               | .75             | -                                | 4.28                         | 4.73                | 5.48                |
| Furniture and Fixtures | 9.85              | -                              | -                                    | 9.85                         | 6.54               | .65             | -                                | 7.19                         | 2.66                | 3.30                |
| Computer and Laptops   | 9.92              | -                              | -                                    | 9.92                         | 6.93               | 1.07            | -                                | 8.00                         | 1.93                | 3.00                |
| <b>Total</b>           | <b>3610.67</b>    | <b>1342.35</b>                 | <b>137.54</b>                        | <b>4815.48</b>               | <b>1505.79</b>     | <b>237.20</b>   | <b>72.12</b>                     | <b>1670.87</b>               | <b>3144.61</b>      | <b>2104.89</b>      |

9b Intangible Assets

| 9b Intangible Assets |                   |                                |                                      |                              |                    |                 |                                  |                              |                     |                     |
|----------------------|-------------------|--------------------------------|--------------------------------------|------------------------------|--------------------|-----------------|----------------------------------|------------------------------|---------------------|---------------------|
| PARTICULARS          | GROSS BLOCK       |                                |                                      | ACCUMULATED DEPRECIATION     |                    |                 |                                  | NET BLOCK                    |                     |                     |
|                      | AS AT<br>1.4.2024 | ADDITIONS<br>DURING<br>THE YR. | SALES/ADJ.<br>DURING THE<br>THE YEAR | TOTAL<br>AS AT<br>31.03.2025 | UP TO<br>31.3.2024 | FOR THE<br>YEAR | ADJUSTMENT<br>DURING THE<br>YEAR | TOTAL<br>UP TO<br>31.03.2025 | AS AT<br>31.03.2025 | AS AT<br>31.03.2024 |
| Trademarks           | 3.68              | -                              | -                                    | 3.68                         | 3.40               | -               | -                                | 3.40                         | .28                 | .28                 |
| Total                | 3.68              | -                              | -                                    | 3.68                         | 3.40               | -               | -                                | 3.40                         | .28                 | .28                 |

9c Capital Work in Progress

| PARTICULARS                     | GROSS BLOCK        |                                |                                       | TOTAL<br>AS AT<br>31.03.2025 |
|---------------------------------|--------------------|--------------------------------|---------------------------------------|------------------------------|
|                                 | AS AT<br>01.4.2024 | ADDITIONS<br>DURING<br>THE YR. | CAPITALISED<br>DURING THE<br>THE YEAR |                              |
| Capital Work in Progress (CWIP) | 627.42             | -                              | 627.42                                | -                            |
| <b>Total</b>                    | <b>627.42</b>      | <b>-</b>                       | <b>627.42</b>                         | <b>-</b>                     |

Aging of CWIP:

| Particulars                    | Amount in CWIP for a period of |           |           |                      |
|--------------------------------|--------------------------------|-----------|-----------|----------------------|
|                                | Less than 1<br>Year            | 1-2 Years | 2-3 Years | More than 3<br>Years |
| Year ended 31st March 2025     | -                              | -         | -         | -                    |
| Projects in progress           | -                              | -         | -         | -                    |
| Projects temporarily suspended | -                              | -         | -         | -                    |
| Year ended 31st March 2024     | 627.42                         | -         | -         | -                    |
| Projects in progress           | -                              | -         | -         | -                    |
| Projects temporarily suspended | -                              | -         | -         | -                    |
| <b>Total</b>                   | <b>627.42</b>                  | <b>-</b>  | <b>-</b>  | <b>-</b>             |

\* Capital Work in Progress was ready to use in FY 2024-25 and thus transferred to depreciable block in Building and Plant and Machinery

\*\*There is no capital-work-in progress, whose completion is overdue or has exceeded its c



# 10 NON CURRENT INVESTMENTS

| PARTICULARS           | As on 31 March, 2025 | As on 31 March, 2024 |
|-----------------------|----------------------|----------------------|
| Long Term Investments | -                    | -                    |
| <b>TOTAL</b>          | -                    | -                    |

# 11 LONG TERM LOANS AND ADVANCES

| PARTICULARS                              | As on 31 March, 2025 | As on 31 March, 2024 |
|------------------------------------------|----------------------|----------------------|
| <b>Advances against capital goods</b>    |                      |                      |
| - Considered Good                        | 168.73               | 256.91               |
| - Considered Doubtful                    | 10.84                | -                    |
| Less: Allowance for bad & doubtful debts | -1.08                | -                    |
| -Electricity Security                    | 178.48               | 256.91               |
|                                          | 26.13                | 17.66                |
|                                          | <b>204.61</b>        | <b>274.57</b>        |

Loans and advances due by directors or other officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies respectively in which any director is a partner or a director or a member

Nil

Nil

# 12 OTHER NON-CURRENT ASSETS

| PARTICULARS                                                                        | As on 31 March, 2025 | As on 31 March, 2024 |
|------------------------------------------------------------------------------------|----------------------|----------------------|
| - Fixed Deposits having maturity period of more than 12 months from reporting date | -                    | 14.18                |
| <b>TOTAL</b>                                                                       | -                    | <b>14.18</b>         |

Debts due by directors or other officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies respectively in which any director is a partner or a director or a member

Nil

Nil

# 13 INVENTORIES

| PARTICULARS            | As on 31 March, 2025 | As on 31 March, 2024 |
|------------------------|----------------------|----------------------|
| <b>Closing Stock</b>   |                      |                      |
| Raw Material           | 2464.08              | 1345.87              |
| Work In Progress       | 325.95               | 113.86               |
| Finished Goods         | 924.46               | 875.95               |
| Consumables and stores | 179.50               | 35.79                |
|                        | <b>3893.99</b>       | <b>2371.47</b>       |



# 14 RECEIVABLES

| PARTICULARS                              | As on 31 March, 2025 | As on 31 March, 2024 |
|------------------------------------------|----------------------|----------------------|
| Unsecured and Considered good            | 3837.39              | 2831.81              |
| Less: Allowance for bad & doubtful debts | -14.87               | -                    |
|                                          | <u>3822.52</u>       | <u>2831.81</u>       |
|                                          | Total:               | Total:               |

Amount due by directors or other officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies respectively in which any director is a partner or a director or a member

NIL

NIL

## 14.1

### Trade Receivable ageing (As on 31st March 2025)

| Outstanding for following periods from due date of payment |  | Less than 6 Months | 6 Months- 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | Total   |
|------------------------------------------------------------|--|--------------------|------------------|-----------|-----------|-------------------|---------|
| (i) Undisputed Trade Receivables – considered good         |  | 2737.49            | 804.24           | 59.56     | 138.27    | 38.36             | 3777.92 |
| (ii) Undisputed Trade Receivables – considered doubtful    |  | -                  | -                | -         | -         | -                 | -       |
| increase in credit risk                                    |  | -                  | -                | -         | -         | -                 | -       |
| (iii) Disputed Trade Receivables – considered good         |  | -                  | -                | -         | -         | -                 | -       |
| (iv) Disputed Trade Receivables – considered good          |  | -                  | -                | -         | -         | -                 | -       |
| (iv) Disputed Trade Receivables – considered doubtful      |  | -                  | -                | 12.85     | -         | 46.62             | 59.47   |
| Unbilled Dues                                              |  | NIL                |                  |           |           |                   |         |



**Trade Receivable ageing (As on 31st March 2024)**

| Outstanding for following periods from due date of payment | Less than 6 Months | 6 Months- 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | Total   |
|------------------------------------------------------------|--------------------|------------------|-----------|-----------|-------------------|---------|
| (i) Undisputed Trade Receivables – considered good         | 1800.13            | 541.35           | 359.70    | 46.38     | 24.78             | 2772.34 |
| (ii) Undisputed Trade Receivables – considered doubtful    | -                  | -                | -         | -         | -                 | -       |
| increase in credit risk                                    | -                  | -                | -         | -         | -                 | -       |
| (iii) Disputed Trade Receivables – considered good         | -                  | -                | -         | -         | -                 | -       |
| (iv) Disputed Trade Receivables—considered good            | -                  | 12.85            | -         | -         | 46.62             | 59.47   |
| (iv) Disputed Trade Receivables – considered doubtful      | -                  | -                | -         | -         | -                 | -       |
| <b>Unbilled Dues</b>                                       |                    |                  | NIL       |           |                   |         |

**15 CASH AND BANK BALANCES**

| PARTICULARS                                                            | As on 31 March, 2025 | As on 31 March, 2024 |
|------------------------------------------------------------------------|----------------------|----------------------|
| <b>i. Cash and cash equivalents</b>                                    |                      |                      |
| Cash in hand                                                           | 10.99                | 19.97                |
| Balances with banks                                                    |                      |                      |
| - In Current Account                                                   | -                    | .55                  |
| <b>ii. Other bank balances</b>                                         |                      |                      |
| - In deposit accounts with maturity of more than 3 less than 12 months | 97.64                | 69.62                |
|                                                                        | <b>108.63</b>        | <b>90.14</b>         |

**16 SHORT TERM LOANS AND ADVANCES**

(Unsecured, considered good)

| PARTICULARS                       | As on 31 March, 2025 | As on 31 March, 2024 |
|-----------------------------------|----------------------|----------------------|
| <b>Other Loans &amp; Advances</b> |                      |                      |
| - Balance with Govt Authorities   | 585.61               | 454.94               |
| - Advance to suppliers            | 489.52               | 284.74               |
| - Advance to Employees            | 2.18                 | -                    |
| <b>Total:</b>                     | <b>1077.32</b>       | <b>739.68</b>        |

**17 OTHER CURRENT ASSETS**

| PARTICULARS      | As on 31 March, 2025 | As on 31 March, 2024 |
|------------------|----------------------|----------------------|
| Prepaid Expenses | 6.77                 | 5.34                 |
| <b>Total:</b>    | <b>6.77</b>          | <b>5.34</b>          |



M/s. Madhur Knit Crafts Limited (Formerly known as ' Madhur Knit Crafts Pvt. Ltd.)

Village - Seera, Sattowal Road, Rahon Road, Ludhiana

CIN- U17301PB1997PTC020381

Notes to the financial statements for the year ended 31 March, 2025

**Notes Related To Profit & Loss Account For The Year Ended 31st March, 2025**

**18 REVENUE FROM OPERATIONS**

| <b>PARTICULARS</b>        | <b>Year ended 31 March,<br/>2025</b> | <b>Year ended 31 March,<br/>2024</b> |
|---------------------------|--------------------------------------|--------------------------------------|
| Sales (Net of returns) of |                                      |                                      |
| - Goods                   | 16430.11                             | 10312.62                             |
| - Services                | 733.39                               | 525.84                               |
| <b>Total:</b>             | <b>17163.50</b>                      | <b>10838.45</b>                      |

**19 OTHER INCOME**

| <b>PARTICULARS</b>               | <b>Year ended 31 March,<br/>2025</b> | <b>Year ended 31 March,<br/>2024</b> |
|----------------------------------|--------------------------------------|--------------------------------------|
| Rebate & Discount                | 2.40                                 | .39                                  |
| Interest on Electricity Security | 1.23                                 | .59                                  |
| Interest on Fixed Deposits       | 6.08                                 | 1.14                                 |
| Misc Income                      | .35                                  | .                                    |
| <b>Total:</b>                    | <b>10.05</b>                         | <b>2.12</b>                          |

**20 COST OF MATERIALS CONSUMED**

| <b>PARTICULARS</b>   | <b>Year ended 31 March,<br/>2025</b> | <b>Year ended 31 March,<br/>2024</b> |
|----------------------|--------------------------------------|--------------------------------------|
| Opening Stocks       | 1381.66                              | 2081.75                              |
| Add: Purchases       | 13417.94                             | 7411.94                              |
|                      | 14799.60                             | 9493.69                              |
| Less: Closing Stocks | 2643.58                              | 1381.66                              |
| <b>Total:</b>        | <b>12156.02</b>                      | <b>8112.04</b>                       |

**21 PURCHASE OF STOCK IN TRADE**

| <b>PARTICULARS</b> | <b>Year ended 31 March,<br/>2025</b> | <b>Year ended 31 March,<br/>2024</b> |
|--------------------|--------------------------------------|--------------------------------------|
| Blankets Purchased | 17.70                                | 53.92                                |
| <b>Total:</b>      | <b>17.70</b>                         | <b>53.92</b>                         |

**22 CHANGE IN INVENTORY OF FINISHED GOODS, WIP AND STOCK IN TRADE**

| <b>PARTICULARS</b>      | <b>Year ended 31 March,<br/>2025</b> | <b>Year ended 31 March,<br/>2024</b> |
|-------------------------|--------------------------------------|--------------------------------------|
| <b>Work In Progress</b> |                                      |                                      |
| Opening Stock           | 113.86                               | 84.66                                |
| Closing Stock           | 325.95                               | 113.86                               |
| <b>Finished Goods</b>   |                                      |                                      |
| Opening Stock           | 875.95                               | 743.44                               |
| Closing Stock           | 924.46                               | 875.95                               |
| <b>Total:</b>           | <b>-260.60</b>                       | <b>-161.71</b>                       |



**22a CONSUMPTION OF IMPORTED/INDIGENOUS CONSUMPTION TO TOAL CONSUMPTION**

| For year ended 31.03.2025                       | Amount          | Percentage  |
|-------------------------------------------------|-----------------|-------------|
| Total value of Imported Raw Material Consumed   | -               | -           |
| Total value of Indegenous Raw Material Consumed | 12156.02        | 100%        |
| <b>Total Material Consumption</b>               | <b>12156.02</b> | <b>100%</b> |
| <b>For year ended 31.03.2024</b>                |                 |             |
| Total value of Imported Raw Material Consumed   | -               | -           |
| Total value of Indegenous Raw Material Consumed | 8112.04         | 100%        |
| <b>Total Material Consumption</b>               | <b>8112.04</b>  | <b>100%</b> |

**23 EMPLOYEE BENEFIT EXPENSES**

| PARTICULARS                             | Year ended 31 March, 2025 | Year ended 31 March, 2024 |
|-----------------------------------------|---------------------------|---------------------------|
| Salary and Wages                        | 397.22                    | 324.44                    |
| Contribution to provident & Other Funds | 28.04                     | 6.05                      |
| Staff Welfare Expenses                  | 5.47                      | 40.74                     |
| <b>Total:</b>                           | <b>430.73</b>             | <b>371.24</b>             |

\*Refer Note 32 for details on actuarial valuation

**24 FINANCE COST**

| PARTICULARS                        | Year ended 31 March, 2025 | Year ended 31 March, 2024 |
|------------------------------------|---------------------------|---------------------------|
| Interest on Bank Borrowings        | 540.49                    | 347.65                    |
| Bank Charges                       | 21.20                     | 19.29                     |
| Interest to parties                | 48.56                     | 61.24                     |
| Interest on Income Tax and TDS/GST | 3.89                      | .98                       |
| <b>Total:</b>                      | <b>614.13</b>             | <b>429.17</b>             |

**25 DEPRECIATION AND AMORTISATION EXPENSES**

| PARTICULARS                                   | Year ended 31 March, 2025 | Year ended 31 March, 2024 |
|-----------------------------------------------|---------------------------|---------------------------|
| Depreciation on Property, Plant and Equipment | 237.20                    | 178.57                    |
| <b>Total:</b>                                 | <b>237.20</b>             | <b>178.57</b>             |



## 26 OTHER EXPENSES

| PARTICULARS                                   | Year ended 31 March,<br>2025 | Year ended 31 March,<br>2024 |
|-----------------------------------------------|------------------------------|------------------------------|
| Manufacturing Expenses                        | 2215.07                      | 1448.87                      |
| Auditors Remuneration                         | 4.00                         | 1.00                         |
| Conveyance                                    | 2.41                         | 1.67                         |
| Advertisement/ Newspaper                      | 8.25                         | 2.28                         |
| Donation                                      | .11                          | 2.01                         |
| Commission                                    | 35.77                        | 5.67                         |
| Printing & Stationery                         | 3.10                         | 3.13                         |
| Professional Charges                          | 16.62                        | 10.45                        |
| Telephone Expenses & Internet                 | 1.87                         | 3.83                         |
| Fee & Taxes                                   | 10.42                        | 9.02                         |
| Repair & Maintenance                          | 131.29                       | 110.73                       |
| Travelling & Conveyance                       | 9.00                         | 8.17                         |
| Freight & Cartage Outwards                    | 5.65                         | 1.38                         |
| Software                                      | 1.10                         | 11.19                        |
| Rent                                          | 6.00                         | -                            |
| Insurance                                     | 10.11                        | 8.58                         |
| Business Promotion                            | 8.97                         | 3.11                         |
| Office Expenses                               | 3.99                         | 10.63                        |
| Sweeper & Wastage Expenses                    | 6.26                         | 5.06                         |
| Discount                                      | 6.94                         | 8.93                         |
| Exchange Rate Fluctuation                     | .17                          | .9                           |
| Security Services Charges                     | -                            | .2                           |
| Loss on Sale of Property, Plant and Equipment | 2.83                         | -                            |
| Provision for Doubtful debts/advances         | 15.95                        | -                            |
| Misc Expenses                                 | 5.70                         | 1.47                         |
| <b>Total:</b>                                 | <b>2511.57</b>               | <b>1657.30</b>               |

## 27 EARNINGS PER SHARE (EPS)

| PARTICULARS                                                             | For The year ended<br>31.03.2025 | For The year ended<br>31.03.2024 |
|-------------------------------------------------------------------------|----------------------------------|----------------------------------|
| Profit/ (Loss) attributable to the                                      | 1038.61                          | 170.14                           |
| Weighted average Number of equity shares<br>outstanding during the year | 1,32,18,589                      | 1,23,82,025                      |
| Nominal value of equity shares                                          | 10                               | 10                               |
| Basic earning per Share (Rs.)                                           | 7.86                             | 1.37                             |
| Diluted earning per Share (Rs.)                                         | 7.86                             | 1.37                             |

### Weighted Average Number of Equity Shares Outstanding

| PARTICULARS                                                               | For The year ended<br>31.03.2025 | For The year ended<br>31.03.2024 |
|---------------------------------------------------------------------------|----------------------------------|----------------------------------|
| No. of Equity Shares at the beginning of<br>the period                    | 97,00,000.00                     | 97,00,000.00                     |
| Add : Weighted Equity Shares issued om 7th June,<br>2024                  | 8,36,564                         | -                                |
| Add : Bonus Shares Issued *                                               | 26,82,025                        | 26,82,025                        |
| Weighted Average Number of Equity Shares<br>Outstanding at the Period End | 1,32,18,588.56                   | 1,23,82,025.00                   |

\* The Company has allotted bonus shares on 12th June, 2025. In Accordance with the Accounting Standard-4, it is Considered as Adjusting Event since the bonus shares are issued after balance sheet date but before the approval of Financial Statements. Accordingly, the EPS for the Year Ended 31st March 2025 have been adjusted to give the effect to the bonus share issue.



**28 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)**  
**(No cash outflow is expected)**

| PARTICULARS                   | As on 31.03.2025 | As on 31.03.2024 |
|-------------------------------|------------------|------------------|
| <b>Contingent liabilities</b> |                  |                  |
| -Income tax related matters   | 5.80             | 1.01             |
| -GST related matters          | Nil              | Nil              |

**29 OTHERS**

| a. <b>AUDITOR's REMUNERATION</b> | Year ended 31 March,<br>2025 | Year ended 31 March,<br>2024 |
|----------------------------------|------------------------------|------------------------------|
| Statutory Audit                  | 1.50                         | .75                          |
| Tax Audit                        | .50                          | .25                          |
| Consultancy Charges              | 2.00                         | -                            |
| <b>Total</b>                     | <b>4.00</b>                  | <b>1.00</b>                  |

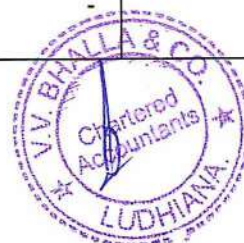
| b. <b>INCOME IN FOREIGN CURRENCY</b>                                        | Year ended 31 March,<br>2025 | Year ended 31 March,<br>2024 |
|-----------------------------------------------------------------------------|------------------------------|------------------------------|
| (i) CIF Value of Imports                                                    | -                            | -                            |
| (ii) Expenditure in foreign currency                                        | -                            | -                            |
| (iii) Imported/Indigenous Consumption<br>of raw material, stores and spares | -                            | -                            |
| (iv) Earnings in foreign exchange                                           | -                            | -                            |
| <b>Total</b>                                                                | <b>-</b>                     | <b>-</b>                     |

| c. <b>DIRECTOR's REMUNERATION</b> | Year ended 31 March,<br>2025 | Year ended 31 March,<br>2024 |
|-----------------------------------|------------------------------|------------------------------|
| Salary to Directors               | 66.13                        | 54.50                        |
| <b>Total</b>                      | <b>66.13</b>                 | <b>54.50</b>                 |

**30 Micro, Small & Medium Enterprises**

The details of amount outstanding to Micro, Small & Medium Enterprises under the Micro, Small & Medium Enterprises Development Act, 2006 (MSMED Act), is maintained by the company. Details of the same are as under:

|    | Particulars                                                                                                                                                                                                     | As at 31st March 2025 | As at 31st March 2024 |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| a. | Principal amount and interest due thereon remianing unpaid to any supplier as at end of each accounting year                                                                                                    | 6.29                  | 1.54                  |
| b. | Amount of interest paid by buyer in terms of sec 16 of Micro, Small and Mediun Emterprises Development Act, 2006 along with amount of payment made to supplier beyond appointed day during each accounting year | -                     | -                     |
| c. | The amount of interest due and payable for period of delay in making payment but without adding the interest specified under Micro, Small and Mediun Emterprises Development Act, 2006                          | -                     | -                     |
| d. | Amount of interest accrued and remianing unpaid at end of each accounting year                                                                                                                                  | -                     | -                     |



|    |                                                                                                                                                                                                                                                                                         |   |   |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---|
| e. | Amount of further interest remaining due and payable even in succeeding years, until such date, when the interest dues as above are actually paid to small enterprises for purpose of disallowance as a deductible expense under Sec 23 of Micro, Small and Medium Enterprises Act 2006 | - | - |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---|

### 31 Deferred tax Liabilities (Net)

| Particulars                                                                                | As at 31st March 2025 | As at 31st March 2024 |
|--------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Opening Balance of Deferred Tax Asset/ (Liability)</b>                                  | <b>-146.42</b>        | <b>-143.17</b>        |
| <b><u>Deferred tax Asset created</u></b>                                                   |                       |                       |
| On Account of Provision for Gratuity recognised as per Companies Act                       | 4.89                  | -                     |
| On Account of Provision for Doubtful debts recognised as per Companies Act                 | 4.01                  | -                     |
| <b><u>Deferred tax Liability Created</u></b>                                               |                       |                       |
| On Account of Temporary defference in depreciation as per Companies Act and Income Tax Act | -24.94                | -3.25                 |
| <b>Closing balance of Deferred Tax Asset/ (Liability)</b>                                  | <b>-162.45</b>        | <b>-146.42</b>        |
| <b>Deferred tax charged / (credited) to Profit and Loss Account</b>                        | <b>16.03</b>          | <b>-3.25</b>          |



**Note-32: Statement Of Accounting Ratios**

| Ratio                            | Numerator<br>Current Assets                                                                          | Denominator<br>Current Liabilities                                                      | Year ending 2025 | Year ending 2024 | Change  | Reason                                              |
|----------------------------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------|------------------|---------|-----------------------------------------------------|
| Debt / Equity ratio              | Total Debt                                                                                           | Total Equity                                                                            | 2.28             | 3.43             | -33.49% | Due to increase in Shareholder Funds of the company |
| Debt Service Coverage Ratio      | (Profit before tax and exceptional items + Interest expense + Depreciation and amortisation expense) | Long term debt (excluding lease liabilities) repaid during the year* + Interest expense | 1.42             | 0.60             | 135.29% | Due to increase EBITDA                              |
| Return on Equity                 | Net Profits after taxes                                                                              | Average Shareholder's Equity                                                            | 35.22%           | 10.07%           | 249.65% | Due to increase in PAT                              |
| Inventory Turnover Ratio         | Cost of goods sold                                                                                   | Average Inventory                                                                       | 4.51             | 3.54             | 27.23%  | Due to increase in COGS                             |
| Trade Receivables Turnover Ratio | Revenue                                                                                              | Average Accounts Receivable                                                             | 5.16             | 5.12             | 0.79%   | -                                                   |
| Trade Payables Turnover Ratio    | Net purchases of stock in trade                                                                      | Average Trade Payables                                                                  | 9.64             | 6.09             | 58.18%  | Due to increase in net credit purchases             |
| Net Capital Turnover Ratio       | Revenue from operations                                                                              | Working capital                                                                         | 5.93             | 6.11             | -2.83%  | -                                                   |
| Net profit ratio                 | Net Profit before tax                                                                                | Net sales                                                                               | 6.05%            | 1.57%            | 285.48% | Due to increase in net profit                       |
| Return on Capital Employed       | Earnings before interest and taxes                                                                   | Capital Employed                                                                        | 28.92%           | 11.51%           | 151.16% | Due to increase in EBIT                             |
| Return on Investment             | PAT                                                                                                  | Total Assets                                                                            | 8.47%            | 1.88%            | 351.14% | Due to increase in net profit                       |

**Note: 33 Employee Benefit Plans**

**Contribution to Provident Fund**

The company has recognized an expense of Rs 2,30,320/- during the year ended 31 March 2025 (31 March 2024 Rs 2,01,184/-) in respect of contribution to provident fund.

**The summarized position of defined benefits plans recognized in the Statement of Profit and Loss and Balance Sheet in accordance with Accounting Standard (AS) 15 is as under:-**

**Movement in the present value of defined Benefit Obligation**

| Particulars                                                              | For period ended<br>31.03.2025 | For period ended<br>31.03.2024 |
|--------------------------------------------------------------------------|--------------------------------|--------------------------------|
| Present Value of Defined benefit obligation at the beginning of the year | -                              | -                              |
| Current Service Cost                                                     | 6.45                           | -                              |
| Past Service Cost                                                        | 21.94                          | -                              |
| Interest Cost                                                            | 1.33                           | -                              |
| Benefits paid                                                            | -                              | -                              |
| Actuarial Changes (Gain)/Loss                                            | -10.28                         | -                              |





Note: The company used to recognize expense on account of gratuity on payment basis till financial year ended 31st March, 2024 and has recognized provision for gratuity for the first time as per actuarial valuation during the year ended 31st March, 2025.

#### Note 34: Segment Reporting

The company is a single segment company engaged in the business of manufacturing of Hostery, Ready Made Garments and Knitted Cloth. Therefore disclosure requirements of primary business segment as contained in the accounting standard are not applicable to the Company. However, the secondary segment disclosures are as under:

##### Secondary segment-Geographical:

| Particulars                     | For The year ended<br>31.03.2025 | For The year ended 31.03.2024 |
|---------------------------------|----------------------------------|-------------------------------|
| Income from external customers: |                                  |                               |
| With in India                   | 17163.50                         | 10838.45                      |
| Outside India                   | -                                | -                             |
| <b>Total Sales</b>              | <b>17163.50</b>                  | <b>10838.45</b>               |

##### Non- Current assets (Property plant and equipments) by geographical location of assets

| Particulars                     | As on 31 March,2025 | As on 31 March,2024 |
|---------------------------------|---------------------|---------------------|
| With in India                   | 3144.89             | 2732.59             |
| Outside India                   | -                   | -                   |
| <b>Total Non-Current assets</b> | <b>3144.89</b>      | <b>2732.59</b>      |

\*Note: The manufacturing facilities are situated only in India.

#### Note 35: Leases

The Company has taken leased facilities under cancellable and non cancellable operating leases agreements. The cancellable arrangements can be terminated by either party after giving due notice. The lease rent expenses recognized during the year amounts to ₹ 6 Lakhs (Previous year Nil). There is no non-cancellable operating lease and accordingly, the disclosure of future lease obligations in respect of non-cancellable operating leases is not applicable.

#### Note 36: Foreign Currency Exposure

Detail of foreign currency exposure as on the reporting date that has not been hedged by a derivative instrument or otherwise is given below.

| Particulars                               | As on 31 March,2025 | As on 31 March,2024 |
|-------------------------------------------|---------------------|---------------------|
| Against Export ( Debtors)                 |                     |                     |
| -USD                                      | -                   | -                   |
| -Euro                                     | -                   | -                   |
| Against advance for import of machinery   |                     |                     |
| -USD                                      | .53                 | .35                 |
| -Euro                                     | -                   | -                   |
| Against Imports (Creditors)               |                     |                     |
| -USD                                      | -                   | -                   |
| -Euro                                     | -                   | -                   |
| Against Imports (Creditors for machinery) |                     |                     |
| -USD                                      | 2.85                | -                   |
| -Euro                                     | -                   | -                   |

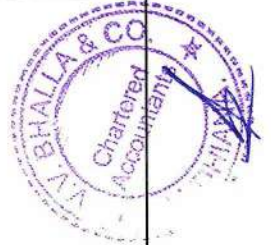
#### Note 37: Related parties disclosures for the period ended 31.03.2025

Related Party Disclosures in accordance with the Accounting Standard (AS) 18 on Related Party Disclosures

Name of the Related Parties and description:



|                                                                                                                | 31st March 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 31st March 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Key Management Personnel:                                                                                   | Arun Gupta<br>Priyush Gupta<br>Chirag Gupta<br>Vani Gupta<br>Nitasha Gupta<br>Sangeeta Gupta<br>Nikita Tayal<br>Ridhima Gupta<br>Anju Gupta<br>Vishnu Gupta<br>Rajesh Gupta<br>Madhur Gupta<br>Ravi Gupta<br>Om Prakash Chaudhary<br>Muri Dhar Chaudhary<br>Ghanshyam Chaudhary<br>Santosh Jallan<br>Pardeep Mittal<br>Anita Mittal<br>Pankush Mittal<br>Ajay Gupta<br>Monika Gupta<br>Keshav Gupta<br>Kastoor Chand Gupta<br>Sulochna Gupta<br>Anita Gupta<br>Rashmi Gupta                                                              | Chirag Gupta<br>Arun Gupta<br>Priyush Gupta<br>Vani Gupta<br>Nitasha Gupta<br>Sangeeta Gupta<br>Ridhima Gupta<br>Anju Gupta<br>Vishnu Gupta<br>Rajesh Gupta<br>Madhur Gupta<br>Ravi Gupta<br>Om Prakash Chaudhary<br>Muri Dhar Chaudhary<br>Ghanshyam Chaudhary<br>Santosh Jallan<br>Pardeep Mittal<br>Anita Mittal<br>Pankush Mittal<br>Ajay Gupta<br>Monika Gupta<br>Keshav Gupta<br>Kastoor Chand Gupta<br>Sulochna Gupta<br>Anita Gupta<br>Rashmi Gupta                                                     |
| 2. Relatives of Key Management Personnel:                                                                      | National yarn Agency<br>Arun Gupta Huf<br>Priyush Gupta Huf<br>Chirag Gupta Huf<br>Kastoor Chand Gupta (Huf)<br>Ravi Gupta HUF<br>Vishnu Gupta HUF<br>Rajesh Gupta HUF<br>Trimuti Hosier Mills Pvt Ltd<br>K. C. Fabrics<br>Vidya Udyog Pvt. Ltd.<br>Trimurti Textile Park Association<br>Trimurti Apparels<br>Starlight Hosier<br>Shiv Kumar Bhawani Shanker<br>OM Prakash Murlidhar Choudhary<br>Star Cortex Pvt Ltd<br>Palace Jeweller<br>RPA Developers<br>Sarvatra Jewellers Pvt Ltd<br>Royale Impex Pvt Ltd<br>Star Spintex Pvt Ltd | National yarn Agency<br>Arun Gupta Huf<br>Priyush Gupta Huf<br>Chirag Gupta Huf<br>Kastoor Chand Gupta (Huf)<br>Ravi Gupta HUF<br>Vishnu Gupta HUF<br>Rajesh Gupta HUF<br>Trimuti Hosier Mills Pvt Ltd<br>K. C. Fabrics<br>Trimurti Textile Park Association<br>Trimurti Apparels<br>Starlight Hosier<br>Shiv Kumar Bhawani Shanker<br>OM Prakash Murlidhar Choudhary<br>Star Cortex Pvt Ltd<br>Palace Jeweller<br>RPA Developers<br>Sarvatra Jewellers Pvt Ltd<br>Royale Impex Pvt Ltd<br>Star Spintex Pvt Ltd |
| 3 Enterprises over which key Management Personnel (KMP) is able to exercise significant influence or control : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |



(a)

(b) The following were the closing balances with related parties in the ordinary course of business during the period :

| Head                          | Name                               | RELATION                                                                                                  | Balance as on 31.01.2025 | Balance as on 31.03.2024 |
|-------------------------------|------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
| Unsecured Loan                | Arun Gupta                         | Director                                                                                                  | 231.74                   | 93.51                    |
|                               | Arun Gupta Huf                     | Enterprises over which key Management Personal (KMP) is able to exercise significant influence or control | -                        | 5.00                     |
|                               | Chirag Gupta                       | Director                                                                                                  | 99.71                    | 44.76                    |
|                               | Chirag Gupta Huf                   | Enterprises over which key Management Personal (KMP) is able to exercise significant influence or control | -                        | 2.77                     |
|                               | Kastoor Chand Gupta (Huf)          | Enterprises over which key Management Personal (KMP) is able to exercise significant influence or control | -                        | 152.35                   |
|                               | Nitasha Gupta                      | Director                                                                                                  | 64.10                    | 70.01                    |
|                               | Piyush Gupta                       | Director                                                                                                  | 123.02                   | 15.18                    |
|                               | Piyush Gupta Huf                   | Relative of Director                                                                                      | -                        | 17.50                    |
|                               | Rajesh Gupta                       | Relative of Director                                                                                      | 62.62                    | 86.56                    |
|                               | Ridhima Gupta                      | Relative of Director                                                                                      | *                        | 32.53                    |
|                               | Kastoor Chand Gupta                | Relative of Director                                                                                      | 52.35                    | -                        |
|                               | Sangeeta Gupta                     | Director                                                                                                  | 129.33                   | 119.33                   |
|                               | Shiv Kumar Bhawani Shankar         | Relative of Director                                                                                      | -                        | -                        |
|                               | Vani Gupta                         | Director                                                                                                  | 104.30                   | 75.90                    |
|                               | M/S. National Yam Agency           | Sister Concern                                                                                            | 66.62                    | -21                      |
| Trade payables                | M/S Trimurti Hosiery Mills Pvt Ltd | Sister Concern                                                                                            | -                        | 1.44                     |
| Trade payables                | Star Spintex Pvt Ltd               | Sister Concern                                                                                            | -                        | 97.39                    |
| Trade payables                | Royale Impex Pvt Ltd               | Sister Concern                                                                                            | 5.97                     | 4.50                     |
| Advance to Supplier           | Star Cortex Pvt Ltd                | Sister Concern                                                                                            | 257.57                   | 195.70                   |
| Advance to Supplier           | M/S Trimurti Hosiery Mills Pvt Ltd | Sister Concern                                                                                            | 17.86                    | -                        |
| Trade Receivables             | Shiv Kumar Bhawani Shankar         | Sister Concern                                                                                            | .8                       | -                        |
| Trade Receivables             | Trimurti Apparels                  | Sister Concern                                                                                            | .3                       | -                        |
| Trade Receivables             | M/S K.C. Fabrics                   | Sister Concern                                                                                            | 9.64                     | 25.66                    |
| Director Remuneration Payable | Piyush Gupta                       | Director                                                                                                  | 5.16                     | 5.76                     |
| Director Remuneration Payable | Chirag Gupta                       | Director                                                                                                  | 2.96                     | 7.65                     |
| Director Remuneration Payable | Nitasha Gupta                      | Director                                                                                                  | 2.44                     | 4.14                     |
| Director Remuneration Payable | Nikita Tayal                       | Company Secretary                                                                                         | .77                      | -                        |
| Director Remuneration Payable | Sangeeta Gupta                     | Director                                                                                                  | 3.00                     | -                        |
| Director Remuneration Payable | National Yam Agency                | Sister Concern                                                                                            | 3.00                     | -                        |

\* Ridhima Gupta does not fall under the definition of relative during the Year 2024-25 as the balance of her loan is not shown in the related party Notes

(e) The Company had following transactions with the related parties as per the accounting standard during the reporting period:

| NAME OF RELATED PERSON             | NATURE OF PAYMENT     | (Amount in Rs. lacs unless otherwise stated) |                           |
|------------------------------------|-----------------------|----------------------------------------------|---------------------------|
|                                    |                       | For year ended 31.03.2025                    | For year ended 31.03.2024 |
| Mr. Piyush Gupta, Director         | Director Remuneration | 24.04                                        | 18.00                     |
| Mr. Chirag Gupta, Director         | Director Remuneration | 24.04                                        | 18.00                     |
| Mrs. Nishita Gupta, Director       | Director Remuneration | 18.04                                        | 12.00                     |
| Nikita Tayal                       | Salary paid           | .77                                          | -                         |
| Mrs. Sangeeta Gupta                | Rent                  | 3.00                                         | -                         |
| M/s National Yarn Agency           | Rent                  | 3.00                                         | -                         |
| M/s National Yarn Agency           | Purchase              | 1853.36                                      | 186.52                    |
| M/S Trimurti Hosiery Mills Pvt Ltd | Purchase              | 119.29                                       | -                         |
| M/s K.C. Fabrics                   | Sale                  | 183.15                                       | 119.02                    |
| M/s K.C. Fabrics                   | Purchase              | 1.35                                         | 5.47                      |
| Trimurti Apparels                  | Sale                  | 5.36                                         | 1.24                      |
| Shiv Kumar Bhawani Shankar         | Sale                  | 10.22                                        | 5.49                      |
| Star Cortex                        | Purchase              | 2024.01                                      | 978.39                    |
| Royal Impex Pvt Ltd                | Purchase              | 68.70                                        | 41.14                     |
| Star Spintex Pvt Ltd               | Sale                  | 391.32                                       | -                         |
| Chirag Gupta                       | Loan Received         | 68.76                                        | 50.51                     |
| Arun Gupta                         | Loan Received         | 27.00                                        | 75.37                     |
| Arun Gupta Huf                     | Loan Received         | 3.00                                         | 5.00                      |
| Chirag Gupta Huf                   | Loan Received         | 10.00                                        | 2.77                      |
| Kastoor Chand Gupta (Huf)          | Loan Received         | -                                            | 32.60                     |
| Nitasha Gupta                      | Loan Received         | 9.03                                         | 53.50                     |
| Piyush Gupta                       | Loan Received         | 139.86                                       | 7.65                      |
| Piyush Gupta Huf                   | Loan Received         | 41.96                                        | 9.99                      |
| Sangeeta Gupta                     | Loan Received         | 10.00                                        | 6.56                      |
| Vani Gupta                         | Loan Received         | 42.00                                        | 100.00                    |
| Anita Gupta                        | Loan Repaid           | -                                            | 22.10                     |
| Anju Gupta                         | Loan Repaid           | -                                            | 34.00                     |
| Kastoor Chand Gupta                | Loan Repaid           | -                                            | 2.63                      |
| Madhur Gupta                       | Loan Repaid           | -                                            | 13.94                     |
| Nitasha Gupta                      | Loan Repaid           | 14.95                                        | 56.70                     |
| Rajesh Gupta                       | Loan Repaid           | -                                            | 4.22                      |
| Rajesh Gupta Sons & Huf            | Loan Repaid           | -                                            | 17.49                     |
| Rashmi Gupta                       | Loan Repaid           | -                                            | 12.16                     |
| Ravi Gupta                         | Loan Repaid           | -                                            | 13.13                     |
| Ravi Gupta (Huf)                   | Loan Repaid           | -                                            | 2.71                      |
| Ridhima Gupta                      | Loan Repaid           | -                                            | 5.00                      |
| Sangeeta Gupta                     | Loan Repaid           | -                                            | 18.10                     |
| Vishnu Gupta                       | Loan Repaid           | -                                            | 74.52                     |
| Piyush Gupta                       | Loan Repaid           | 10.00                                        | 8.75                      |
| Piyush Gupta HUF                   | Loan Repaid           | 58.66                                        | -                         |
| Chirag Gupta                       | Loan Repaid           | 18.00                                        | -                         |
| Arun Gupta                         | Loan Repaid           | .22                                          | .50                       |
| Arun Gupta Huf                     | Loan Repaid           | 8.00                                         | -                         |
| Chirag Gupta HUF                   | Loan Repaid           | 13.75                                        | -                         |
| Vani Gupta                         | Loan Repaid           | 13.60                                        | 24.10                     |



**Note: 38: Other Statutory Information**

1. The company does not have Benami Property, where any proceeding has been initiated or pending against the company for holding any Benami Property.
2. The company do not have any transactions with struck off company.
3. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
4. The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.
5. The Company has not advanced or loaned or invested funds to any other person(s) or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - b) Provide any guarantee, security or the like or on behalf of the Ultimate Beneficiaries.
6. The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - b) provide any guarantee, security or the like or on behalf of the Ultimate Beneficiaries
7. The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961
8. The company has not been declared as wilful defaulter by any bank or financial Institution or other lender.
9. There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:
  - a) repayable on demand; or
  - b) without specifying any terms or period of repayment
10. Compliance with number of layers prescribed under clause (87) of Section 2 of the Act read with Companies (restriction on number of layers) Rules, 2017 is not applicable as there is no subsidiary.
11. The title deeds of all the immovable properties are held in name of the Company
12. The Company has not revalued its Property, Plant and Equipment during the year and during preceding years
13. The provisions of Corporate Social Responsibility as per section 135 of the Companies act, 2013 are not applicable to the Company



**M/s. Madhur Knit Crafts Limited (Formerly known as ' Madhur Knit Crafts Pvt. Ltd.)**

**Village - Seera, Sattowal Road, Rahon Road, Ludhiana**

**CIN- U17301PB1997PTC020381**

**Notes to the financial statements for the year ended 31 March, 2025**

**Note No. 39 forming part of financial statements for the year ended March 31,2025**

**Corporate information and Significant accounting policies**

**1 Corporate information**

Madhur Knit Crafts Ltd. is a Public company (formerly known as 'Madhur Knit Crafts Pvt Ltd') domiciled in India & incorporated on 21st August 1997, under the provision of the Company Act, 1956. It is involved in Manufacturing of Hosiery, Ready Made Garments and Knitted Cloth.

**2 Significant accounting policies**

**a. Basis of preparation of financial statements:**

The financial statements have been prepared on mercantile basis of accounting in accordance with the historical cost convention and in compliance with mandatory accounting standards as notified in the Companies (Accounting Standards) Rules, 2021 and the relevant provisions of Companies Act, 2013.

**b Use of Estimate**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialise.

**c. Revenue Recognition**

Revenue from sale of goods is recognised when all significant risks and rewards of ownership is transferred to the buyer and the company

- i. retains no effective control of goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods.
- ii Other income is recognized when no significant uncertainty exists with regard to the amount to be realized and the ultimate collection thereof. Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

**d Property, Plant & Equipment**

Fixed Assets are stated at cost of acquisition or construction less depreciation. Cost comprise the purchase price and other attributable costs including financing costs of borrowed funds attributable to acquisition of fixed assets for the period upto date when the asset is ready for use.

Depreciation on tangible assets is provided on SLM Basis as specified in Schedule II of the Companies Act, 2013. Depreciation for assets purchased / sold during a period is proportionately charged.

**e Events occurring after the Balance Sheet Date**

Events occurring after the Balance Sheet are considered upto the date of finalisation of accounts wherever material.

**f. Valuation of Inventories**

Inventories are valued at the lower of cost and net realised value. Cost includes cost of purchases, cost of conversion, and other costs incurred in bringing the inventories to their present location and condition. The Company is having inventory in the shape of knitted Cloth, Textile Cloth & Readymade garments.

**g. Investments**

Long term investments are carried at cost less provision, if any, for decline in value which is other than temporary. Current investments are carried at lower of cost and fair value.

**3 Earnings per share**

Basic Earnings per share (before dilution) is calculated by dividing the net profit after tax for the period attributable to equity shareholders of the company by the weighted average number of shares for the period.

Diluted Earnings per Share is calculated by dividing the net profit after tax for the period attributable to equity shareholders of the company by dividing the weighted average number of shares determined and assuming conversion of all potential securities.

**4 Retirement Benefits**

The Company contributes to Provident Fund and Employee State Insurance. Company has made provision for gratuity for the first time as per actuarial valuation. Refer Note 32 for details.



**(a) Short Term Employee Benefits**

Short term employee benefits are recognized as an expense on an undiscounted basis in the statement of profit and loss of the period in which the related service is rendered.

**(b) Post Employment Benefits**

**(i) Defined Contribution Plans**

The Employer's contribution to Provident Fund and Employees Pension Scheme, a defined contribution plan is made in accordance with the Provident Fund Act, 1952 read with the Employees Pension Scheme, 1995. The contribution to the Scheme is recognised as an expense in the statement of profit and loss in which contribution to such schemes becomes due and when services are rendered by the employees.

**(ii) Defined Benefit Plans:**

The gratuity liability is determined and provided using the projected unit credit method, with actuarial valuation being carried out at each balance sheet date by an independent valuer. Actuarial gains and losses are recognized in the statement of profit and loss in the period in which they occur.

**5 Contingent liabilities**

A disclosure for a contingent liability is made when there is :

(i) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or

(ii) a present obligation that arises from past events but is not recognised because:

- a.) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- b.) the amount of the obligation cannot be measured with sufficient reliability.

**6 Impairment of Assets**

At each balance sheet date an assessment is made whether any indication exists that an asset/cash generating unit has been impaired. If any such indication exists, an impairment loss i.e. the amount by which the carrying amount of an asset exceeds its recoverable amount is provided in the books of account.

**7 Borrowing Costs**

Borrowing costs in relation to borrowings that are directly attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.

Borrowing costs in relation to borrowings that are directly attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.

**8 Accounting for Taxes on Income**

The accounting treatment followed for taxes on income is to provide for current tax and deferred tax. Current tax is the aggregate amount of income tax determined to be payable in respect of taxable income for a period in accordance with the provisions of the Income tax Act, 1961. The company has opted for new tax regime u/s 115BAA, therefore entire MAT Credit available to the company has been written off during FY 2024-25.

Deferred tax is the tax effect of timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and tax laws enacted or substantively enacted as at its reporting dates. Deferred tax assets and deferred tax liabilities have been set off as it relates to income taxes levied by the same taxation

**9 Foreign Currency Transaction**

(i) Foreign currency transactions are recorded on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Foreign currency monetary items are reported using the closing rate as at the date of balance sheet. The exchange difference arising on the settlement of monetary items or on reporting these items at rate different from those at which they are initially recorded during the period or reported in the previous financial statements are recognized as income or expenses in the period in which they arise.

**10 Intangible Assets**

Intangible Assets are stated at cost less accumulated amortization. Intangible assets are amortized over their respective individual estimated useful lives on straight line method from the date they are available for use.

**11 Leases**

Assets acquired on leases wherein a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals paid for such leases are recognized as an expense on systematic basis over the term of lease.



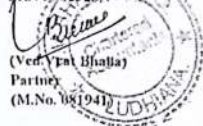
12 Events occurring after the balance sheet date

These are those noteworthy events, favorable as well as unfavorable, which occurs between balance sheet date and date on which such financial statements are considered and approved by the Board of Directors. During the period after 31.03.2025 till date of approval of financial statements, company has issued bonus shares and the impact of same has been considered in EPS.

For V. V. Bhalla & Co.

Chartered Accountants

PRN : 002928N



(Ved. Ven. Bhalla)

Partner

(M.No. 081941)

Place: Ludhiana

Date: 02.09.2025

UDIN : 25081941 BMIVKM1114

For and on behalf of board of directors of  
M/s. Madhur Koli Crafts Limited

Chirag Gupta

Director

DIN - 08330420

Piyush Gupta

C.F.O

Arun Gupta

Director

DIN -0058772

Nikita Tayal

Company Secretary

M. No. A59383

**M/S. MADHUR KNIT CRAFTS LIMITED**  
**VILLAGE - SEERA, SATTOWAL ROAD, RAHON ROAD, LUDHIANA**

**LIST OF MANUFACTURING EXPENSES**

| <b>PARTICULARS</b>               | <b>As on 31 March,2025</b> | <b>As on 31 March,2024</b> |
|----------------------------------|----------------------------|----------------------------|
| BOILER EXPENSES                  | 3,30,18,444.75             | 3,49,89,582.00             |
| CONSUMABLE STORE & SPARE         | 10,33,42,386.74            | 6,02,73,321.00             |
| PACKING & FORWARDING             | 3,82,97,208.46             | 2,28,49,592.00             |
| MANUFACTURING EXPENSES - OTHERS  | 3,88,500.00                | -                          |
| FREIGHT & CARTAGE INWARDS        | 8,29,029.00                | 2,63,849.50                |
| LABOUR JOB CHARGES               | 1,70,03,304.47             | 53,10,306.27               |
| LOADING & UNLOADING              | 2,21,183.00                | 2,48,994.00                |
| HOUSE KEEPING LABOUR JOB CHARGES | 10,90,000.00               | 9,60,000.00                |
| POWER & FUEL                     | 2,73,16,677.78             | 1,99,91,186.00             |
|                                  | <b>22,15,06,734.20</b>     | <b>14,48,86,830.77</b>     |

**LIST OF REPAIR & MAINTENANCE**

| <b>PARTICULARS</b>             | <b>As on 31 March,2025</b> | <b>As on 31 March,2024</b> |
|--------------------------------|----------------------------|----------------------------|
| BUILDING REPAIR & MAINTENANCE  | 3,84,775.71                | 2,62,016.00                |
| COMPUTER REPAIR & MAINTENANCE  | 1,60,120.34                | 1,24,952.80                |
| GENERATOR REPAIR & MAINTENANCE | 13,46,352.40               | 8,09,169.00                |
| VEHICLE REPAIR & MAINTENANCE   | 4,10,701.21                | 3,64,008.79                |
| ELECTRIC REPAIR & MAINTENENCE  | 16,14,930.85               | 5,26,112.25                |
| MACHINERY REPAIR               | 92,11,990.52               | 89,86,832.00               |
|                                | <b>1,31,28,871.03</b>      | <b>1,10,73,090.84</b>      |

**LIST OF SECURED LOANS**

| <b>PARTICULARS</b>                                | <b>As on 31 March,2025</b> | <b>As on 31 March,2024</b> |
|---------------------------------------------------|----------------------------|----------------------------|
| <b>Secured Loans</b>                              |                            |                            |
| HDFC BANK CAR LOAN (116250050)                    | -                          | 16,37,964.25               |
| HDFC BANK EICHER LOAN (129179062)                 | 6,69,832.85                | 9,58,330.11                |
| HDFC BANK LOAN (TATA INTRA)-116434507             | 1,12,828.97                | 2,37,953.98                |
| HDFC BANK LTD (BBG WCTL-88375221)                 | 1,65,06,181.06             | 1,87,70,129.58             |
| HDFC BANK LTD (BBG WCTL-89213169)                 | 1,94,78,852.86             | 1,95,31,113.00             |
| HDFC BANK LTD (BBG WCTL-89348155)                 | 11,79,20,779.84            | 12,00,00,000.00            |
| HDFC BANK LTD (BBG WCTL-464245866)                | 1,37,74,316.00             | -                          |
| HDFC BANK LTD LOAN BBG(WCDL)-50200062214369       | -                          | 3,30,00,000.00             |
| HDFC BANK LTD (BBG WCTL-800377660)                | 4,00,00,000.00             | -                          |
| HDFC BANK LTD CIAZ CAR LOAN -146936723            | 7,90,763.33                | 9,60,027.75                |
| HDFC BANK LTD LOAN BBG(WCTL)-86277925)            | 1,01,73,205.48             | 1,19,40,714.99             |
| HDFC BANK LTD LOAN BBG-WCTL(86619551)             | 70,74,945.62               | 82,21,946.36               |
| HDFC BANK LTD LOAN BBG-WCTL(87133218)             | 1,45,99,401.27             | 1,70,45,148.87             |
| HDFC BANK LTD LOAN BBG-WCTL(87916359)             | 68,60,652.60               | 86,39,264.71               |
|                                                   | <b>24,79,61,759.88</b>     | <b>24,09,42,593.60</b>     |
| <b>Unsecured Loans</b>                            |                            |                            |
| ADITYA BIRLA FINANCE LTD A/C-ABLDHBIL000000739234 | 29,24,269.00               | 44,35,760.00               |
| AXIS BANK LTD LOAN A/C-BPR004109713283            | 10,90,449.00               | 30,88,506.00               |
| FEDBANK FINANCIAL SER. LTD A/C-FEDLHL08L0521143   | 16,67,008.00               | 25,88,346.00               |
| FULLERTON INDIA CREDIT CO.LTD A/C-255502411467342 | 29,24,257.08               | 44,35,757.46               |
| ICICI BANK LTD LOAN A/C-UPLUD00048678303          | 27,73,672.00               | 43,08,200.00               |
| IDFC BANK LTD LOAN A/C-128243465                  | 44,74,125.10               | 67,86,712.13               |
| INDUSIND BANK LIMITED A/C-756000054382            | 27,77,668.00               | 43,10,492.00               |
| KISETSU SAISON FINANCE (I) PVT LTD A/C-5702559    | 20,05,133.00               | 37,28,885.00               |



**Unsecured Loans**

| <b>PARTICULARS</b>                                  | <b>As on 31 March,2025</b> | <b>As on 31 March,2024</b> |
|-----------------------------------------------------|----------------------------|----------------------------|
| KOTAK MAHINDRA BANK LTD A/C-CSG154490755            | 11,13,354.00               | 31,01,042.00               |
| L & T FINANCIAL LTD A/C-BL230831040100107           | 27,83,841.01               | 43,03,347.36               |
| TATA CAPITAL FIN. SER.LTD A/C-TCFBL0363000012309234 | -                          | 43,00,140.00               |
| YES BANK (LOAN A/C-BLN002301695253)                 | -                          | 43,18,502.00               |
| BAJAJ FINANCE LTD LOAN A/C-P426PPS17474564          | 30,97,586.00               | -                          |
| Cholamandalam Invest and Fin. Co.A/C 170073730      | 35,00,000.00               | -                          |
| GODREJ FINANCE LIMITED A/C (GFL4201BL0070042)       | 40,80,000.00               | -                          |
| HERO FINCORP LIMITED LOAN A/C-HCFLUDUBL00017304154  | 40,41,600.00               | -                          |
| IIFL FINANCE LIMITED LOAN A/C-SL5579460             | 30,35,404.00               | -                          |
| KISETSU SAISON FINANCE (I) PVT LTD A/C-12499990     | 28,40,000.00               | -                          |
| PIRAMAL FINANCE LOAN A/C-SCUBL00AD02E               | 30,30,539.00               | -                          |
| POONAWALLA FINCORP LTD A/C-BLU0039BL-000019123589   | 40,78,645.00               | -                          |
| SHRIRAM FINANCE LTD A/C-CDLD3BU2502210001           | 50,00,000.00               | -                          |
| TATA CAPITAL FIN. SER.LTD A/C-TCFBL0363000013576947 | 60,00,000.00               | -                          |
| YES BANK (LOAN A/C-BLN002302086434)                 | 50,00,000.00               | -                          |
|                                                     | <b>6,82,37,550.19</b>      | <b>4,97,05,689.95</b>      |
|                                                     | <b>31,61,99,310.07</b>     | <b>29,06,48,283.55</b>     |

**LIST OF UNSECURED LOANS**

| <b>PARTICULARS</b>        | <b>As on 31 March,2025</b> | <b>As on 31 March,2024</b> |
|---------------------------|----------------------------|----------------------------|
| ARUN GUPTA                | 2,31,74,478.00             | 93,51,021.00               |
| ARUN GUPTA HUF            | -                          | 5,00,000.00                |
| CHIRAG GUPTA              | 99,70,894.14               | 48,94,789.14               |
| KASTOOR CHAND GUPTA       | 52,34,902.00               | -                          |
| CHIRAG GUPTA HUF          | -                          | 2,77,068.00                |
| KASTOOR CHAND GUPTA (HUF) | -                          | 1,52,34,902.00             |
| NITASHA GUPTA             | 64,09,926.00               | 70,01,469.00               |
| PIYUSH GUPTA              | 1,23,02,303.75             | 19,36,882.75               |
| PIYUSH GUPTA HUF          | -                          | 17,49,827.00               |
| RAJESH GUPTA              | 86,55,696.00               | 86,55,696.00               |
| RIDHIMA GUPTA             | 32,52,509.00               | 32,52,509.00               |
| SANGEETA GUPTA            | 1,29,32,534.00             | 1,19,32,634.00             |
| VANI GUPTA                | 1,04,30,000.00             | 75,90,000.00               |
|                           | <b>9,23,63,242.89</b>      | <b>7,23,76,797.89</b>      |



**LIST OF TRADE PAYABLES**

| <b>PARTICULARS</b>                | <b>As on 31 March,2025</b> | <b>As on 31 March,2024</b> |
|-----------------------------------|----------------------------|----------------------------|
| 3V INTERNATIONAL                  | -                          | 62,120.00                  |
| A.V. TRADERS                      | 32,337.00                  | -                          |
| ABHAY TRADING COMPANY             | 28,30,992.00               | -                          |
| ABHAY TRADING COMPANY (HARYANA)   | 16,47,407.00               | -                          |
| ABHINAV FABRICS                   | -                          | 2,91,380.00                |
| ACCURATE WEIGHING SYSTEMS         | 1,923.00                   | -                          |
| ADISHWAR KNITTING                 | -                          | -                          |
| ADITYA INTERNATIONAL              | -                          | 3,651.00                   |
| ADVENTURE BLANKETS PVT LTD.       | 6,04,471.00                | -                          |
| AGGARWAL COALS & MINERALS         | 13,55,422.00               | -                          |
| AHUJA YARN AGENCY                 | 1,88,593.00                | -                          |
| ALKALINE DEW (INDIA)              | -                          | 7,500.00                   |
| AJAY JAIN                         | 3,00,002.00                | -                          |
| AMRIT ENTERPRISES                 | -                          | 12,142.00                  |
| ARHAM YARNS                       | 54,75,120.09               | 16,13,981.00               |
| ARIHANT PLASTICS                  | 5,27,052.00                | -                          |
| ARIHANT THREADS                   | 10,774.00                  | 1,46,373.00                |
| ARYAN INFOTECH                    | 6,350.00                   | -                          |
| ASHOKA HARDWARE & MILLS STORE     | 69,329.00                  | 25,976.00                  |
| ASHOKA PAINTS                     | 27,960.00                  | 41,400.00                  |
| ATAM LABELS                       | -                          | 89,380.00                  |
| ATAM TRADING COMPANY              | -                          | 2,71,129.00                |
| AYAAN DYE CHEM                    | 24,93,576.00               | 18,71,598.00               |
| B B INFOTECH                      | -                          | 5,900.00                   |
| B.GANGAHAR & SONS                 | -                          | 59,934.00                  |
| B.R.KNITWEAR                      | -                          | 26,88,860.00               |
| BABA INTERNATIONAL                | 3,14,719.00                | 4,64,719.00                |
| BAJRANG WOOL TEX PVT LTD          | -                          | 3,85,000.00                |
| BAJRANJBALI DYEING                | -                          | 1,18,000.00                |
| CITY WHEELS                       | 47,200.00                  | -                          |
| BANSAL AGRO INDUSTRIES (REGD)     | -                          | 700.00                     |
| BHALLA ENGINEERS                  | -                          | 76,808.00                  |
| BHARTI AIRTEL LIMITED             | 3,529.14                   | 3,528.20                   |
| BITLA IRON & HARDWARE STORE       | -                          | 21,901.00                  |
| COLOUR CHEM UNIT II               | 1,68,740.00                | 1,68,740.00                |
| COLOUR-CHEM INDIA PRIVATE LIMITED | 4,64,035.00                | 10,71,643.00               |
| CNC SALES SERVICES                | 37,500.00                  | -                          |
| COMMERCIAL TRADERS                | -                          | 869.00                     |
| CONFEDERATION OF INDIAN INDUSTRY  | 1,21,422.00                | 52,038.00                  |
| CONSULTING ROOMS PRIVATE LIMITED  | -                          | 59,999.00                  |
| CONTEL COMMUNICATIONS SYSTEMS     | -                          | 4,900.00                   |
| CORAL INDUSTRIES                  | 14,750.00                  | -                          |
| D.K.DAWAR HOSIERY                 | -                          | 3,59,288.00                |
| DAMODAR YARN AGENCY               | -                          | 20,77,198.00               |
| D.K.TRADER                        | 31,58,346.44               | -                          |
| DAMAN BEARING COMPANY             | 1,35,936.00                | -                          |
| DEEPIKA RIBBONS                   | 61,824.00                  | 70,547.00                  |
| DELTA ENGINEERS                   | -                          | 10,00,000.00               |
| DHARMENDER RAM                    | -                          | 23,755.00                  |
| DISHA INFOTECH                    | 79,494.00                  | 1,57,547.00                |
| DRYWALL PREFAB SYSTEMS            | -                          | 25,33,765.00               |
| DUGGAR YARN AGENCY                | -                          | 1,28,972.00                |
| DUKE FABRICS (INDIA) LIMITED      | 1,78,37,013.60             | 3,761.00                   |
| ECOLOGIC BUILDING SYSTEM PVT LTD. | 43,424.00                  | 1,34,188.00                |
| EKAM FABRICS                      | 18,27,821.00               | -                          |
| ELECTRO MECH (INDIA)              | 1,54,943.00                | -                          |
| EMBEE SCREENS                     | 1,82,900.00                | -                          |
| ESS PEE SALES                     | 36,406.00                  | 10,030.00                  |
| ESSENTIAL ENGINEERS               | 78,116.00                  | 7,140.00                   |
| EXPERIENCE FACTORY PVT.LTD.       | 68,000.00                  | -                          |
| FINE BEARING & OIL SEAL STORE     | 1,11,282.00                | 87,287.00                  |
| FINE HYDRAULICS & AUTOMATION      | -                          | 460.00                     |
| GANPATI INDUSTRY                  | 6,93,639.00                | -                          |



**TRADE PAYABLES**

| <b>PARTICULARS</b>                  | <b>As on 31 March,2025</b> | <b>As on 31 March,2024</b> |
|-------------------------------------|----------------------------|----------------------------|
| GANPATI POWER TOOLS.                | 1,841.00                   | -                          |
| GEE KAY CREATIONS                   | 1,16,240.00                | -                          |
| GOPIMAL KAUR SAIN INDS.(P) LTD      | 1,69,53,793.00             | 2,79,48,846.00             |
| GOYAL TRADERS (LDH)                 | 65,33,822.00               | -                          |
| GRD ENTERPRISES                     | 2,714.00                   | 2,000.00                   |
| GREENTECH ENVIRO CONSULTANTS        | 6,38,244.00                | 5,30,071.00                |
| GUPTA INTERNATIONAL                 | 3,27,457.00                | 1,28,856.00                |
| GUPTA STEEL                         | 16,57,707.00               | 3,00,375.00                |
| GURNOOR AIR COMPRESSOR SERVICE      | -                          | 26,845.00                  |
| GURU NANAK ELECTRICALS              | 3,500.00                   | -                          |
| GURUSON INTERNATIONAL               | 4,03,910.00                | 3,08,684.00                |
| HARBANS SINGH JOGINDER SINGH        | 2,43,439.00                | -                          |
| HARSHITA CREATIONS                  | -                          | 9,77,823.00                |
| HARYANA CERAMIC AND ALLIED PRODUCTS | 1,63,666.00                | 39,117.00                  |
| HINDUSTAN PIPE & SANITARY STORE     | 3,05,975.00                | -                          |
| HITESH YARN AGENCY PRIVATE LIMITED  | 1,42,14,900.00             | 1,71,84,885.00             |
| HOME STYLE FURNISHING PVT.LTD.      | -                          | 5,65,458.00                |
| HRM CONSULTANT                      | 10,000.00                  | -                          |
| INDIAN EXPORTS                      | 3,767.00                   | -                          |
| IKSHUWAKU BUILDCON                  | -                          | 13,89,595.00               |
| INDIANA ACIDS & CHEMICALS PVT LTD.  | 68,39,723.00               | 63,17,648.00               |
| INSIGHT TECHNOLOGIES                | 74,243.00                  | -                          |
| J.K.FURNITURE                       | -                          | 27,350.00                  |
| J.K.PACKERS                         | 25,400.00                  | 25,400.00                  |
| J.K.POLYFAB                         | -                          | 6,16,476.00                |
| J.R.SALES CORPORATION               | -                          | 9,116.00                   |
| J.S.PAINTER                         | 2,36,000.00                | 1,13,830.00                |
| JAGDISH RAI RAMESH KUMAR            | 5,05,839.00                | -                          |
| JAI SHREE SHYAM TEXTILE             | 4,72,000.00                | -                          |
| JAI SHREE YARNS                     | 1,78,214.00                | -                          |
| JAINTEX RUBBER INDUSTRIES           | 29,382.00                  | -                          |
| JALAN YARN AGENCY                   | 15,01,685.00               | -                          |
| JINDAL AGENCIES                     | 1,82,389.00                | -                          |
| JP ENTERPRISES                      | 4,554.00                   | 39,032.00                  |
| K.S.KNITWEARS                       | 3,33,770.00                | -                          |
| K.R.YARNS PVT LTD                   | 77,61,114.00               | 1,49,92,027.00             |
| KAKA RAM BABU RAM AGARWAL           | 70,40,600.00               | 42,62,767.00               |
| KALI SONS WOOL TRADERS              | 1,692.00                   | -                          |
| KALRA TRADING AGENCY                | 13,632.00                  | -                          |
| LAJ COLOR LEAF PRIVATE LIMITED      | 1,06,242.00                | -                          |
| KEDIA YARNS PRIVATE LIMITED         | -                          | 8,66,492.00                |
| KHANNA ASSOCIATES                   | 1,00,000.00                | 1,00,000.00                |
| LALIT K GUPTA & CO.                 | -                          | 7,944.00                   |
| LAXMI ASSOCIATES                    | 2,05,793.00                | 2,47,993.00                |
| LAXMI TIMBER TRADERS                | 1,100.00                   | -                          |
| LOTUS TRADERS                       | 72,663.00                  | -                          |
| LUDHIANA METALS                     | 1,11,027.00                | -                          |
| M.J.ENTERPRISES                     | 47,318.00                  | 86,836.00                  |
| MA SCREEN MAKER                     | 44,304.00                  | 98,560.00                  |
| MADHUSUDHAN TRADING CO.             | 1,88,526.00                | 14,271.00                  |
| MAGAN ELECTRICAL WORKS              | 1,473.00                   | 1,19,795.00                |
| MAHAVIR INDUSTRIES                  | 9,765.00                   | 8,496.00                   |
| MAHADEV TRADING CO.                 | 10,62,000.00               | -                          |
| MAHESH YARN AGENCY                  | 2,59,555.00                | -                          |
| MAHALAXMI TRADERS                   | 8,26,000.00                | -                          |
| MAHESH TRADING CO.                  | 7,05,660.00                | -                          |
| MALHOTRA MANUFACTURERS              | -                          | 54,884.00                  |
| MARUTI SUZUKI INDIA LIMITED         | -                          | 17,511.00                  |
| MEGHA YARNS                         | 8,82,361.00                | -                          |
| MIGLANI TRADERS                     | 31,44,750.00               | 10,70,233.00               |
| MODERN INFRA PROJECTS               | -                          | 5,40,000.00                |



**TRADE PAYABLES**

| <b>PARTICULARS</b>                    | <b>As on 31 March, 2025</b> | <b>As on 31 March, 2024</b> |
|---------------------------------------|-----------------------------|-----------------------------|
| MUKUL TEXTILE INDUSTRIES              | 8,20,337.00                 | 3,77,729.00                 |
| N.P.INDUSTRIES                        | 620.00                      | -                           |
| NARAIN DASS MANGAT RAM                | -                           | 40,000.00                   |
| NATIONAL YARN AGENCY                  | 66,62,320.20                | -                           |
| NATIONAL YARN AGENCY (RENT A/C)       | 2,70,000.00                 | -                           |
| NAVYUG HI-TECH-ENGINEERS              | 97,037.00                   | 84,287.00                   |
| NEVA GARMENTS LIMITED                 | 36,375.00                   | -                           |
| NEW CALCUTTA HOUSE(REGD.)             | 3,94,983.00                 | 1,04,499.00                 |
| NITIN TEXTILES                        | 6,13,107.00                 | -                           |
| OM PROCESSORS PVT.LTD.                | -                           | 5,515.00                    |
| OMNI MECH SEALS PVT LTD.              | 3,422.00                    | -                           |
| ONKAR PETRO                           | 2,62,470.00                 | 2,31,028.00                 |
| OSWAL ENTERPRISES (LDH)               | 1,69,687.00                 | -                           |
| OSWAL FABRICS                         | -                           | 3,49,997.00                 |
| OSWAL INDUSTRIAL ENTERPRISES PVT.LTD. | 38,379.14                   | -                           |
| P S TRADERS                           | 1,25,978.00                 | -                           |
| PAHWA AND COMPANY                     | 1,32,47,800.00              | 67,68,218.00                |
| PAPPU KUMAR YADAV                     | 26,156.00                   | 22,275.00                   |
| PARAS RANG RASAYAN PVT LTD            | 3,59,550.00                 | -                           |
| PARDEEP SINGH                         | 1,53,700.00                 | 19,000.00                   |
| PDP APPARELS PRIVATE LIMITED          | -                           | 71,101.00                   |
| PI COTTEX PRIVATE LIMITED             | -                           | 87,546.00                   |
| PRINT SOLUTIONS                       | 4,06,179.00                 | 4,941.00                    |
| PROFESSIONALS SALES & SERVICES        | 3,598.00                    | -                           |
| PUNJAB PIPE STORE                     | 3,23,033.00                 | -                           |
| PUNJAB SPINNING MILLS                 | 13,68,332.00                | -                           |
| PUSHPAK TRADING CO.                   | 2,60,805.00                 | 8,28,393.00                 |
| R.K.DYES & CHEMICALS                  | -                           | 39,614.00                   |
| R.C.NARANG IMPEX                      | 421.00                      | -                           |
| R.K.OSWAL HOSIERY FACTORY             | 88,621.00                   | -                           |
| R.K.TRADERS                           | 87,875.00                   | 5,96,638.00                 |
| R.R.FABRICATOR                        | 1,14,500.00                 | -                           |
| R.R.JAIN INDUSTRIES                   | 1,70,079.00                 | 1,70,079.00                 |
| R.S.ENTERPRISES (LDH)                 | -                           | 2,00,600.00                 |
| R.S MECHANICAL WORKS                  | 92,082.00                   | 54,636.00                   |
| R.S SALES CORP                        | -                           | 30,304.00                   |
| RASHAM KNITWEARS                      | 8,16,314.00                 | -                           |
| RASHAM KNITWEARS PRIVATE LIMITED      | 4,645.00                    | -                           |
| RANBIR AUTOMOBILES                    | -                           | 71,302.00                   |
| RASHI YARNS & FABRICS                 | 23,36,817.00                | -                           |
| RAVI SALES CORPORATION                | -                           | 14,868.00                   |
| RAVINDER ENTERPRISES                  | 10,384.00                   | 31,400.00                   |
| RMC PUNJAB                            | -                           | 3,93,099.00                 |
| ROHIT GRAPHICS & STATIONERY           | 1,19,665.50                 | 53,412.00                   |
| ROOPA SCREEN PRIVATE LIMITED          | -                           | 1,46,910.00                 |
| RLG ONLINE SOLUTIONS LLP              | 2,25,000.00                 | -                           |
| ROCKY INTERNATIONAL                   | 9,80,599.00                 | -                           |
| ROYALE IMPEX PRIVATE LIMITED          | 5,96,747.00                 | -                           |
| S.R.INTERNATIONAL                     | 35,58,990.00                | 15,48,420.00                |
| S.TEX ENTERPRISES                     | 56,640.00                   | 56,640.00                   |
| SAMBHAV SYNTHETICS                    | 13,20,185.00                | -                           |
| SAGGU TRADERS                         | -                           | 11,400.00                   |
| SAMBHAV SYNTHETICS                    | -                           | 1,54,107.00                 |
| SANDEEP BEHAL AND CO                  | 17,550.00                   | 17,083.00                   |
| SANGEETA GUPTA (RENT A/C)             | 2,70,000.00                 | -                           |
| SANGEETA KNITWEAR                     | -                           | 36,031.00                   |
| SANJAY EMPORIUM (REGD)                | 4,28,937.00                 | 5,03,624.00                 |
| SANT STEELS                           | 2,33,880.00                 | -                           |
| SARAL DYE CHEMS                       | 14,76,336.00                | 9,18,848.00                 |
| SAROJ KNITWEARS                       | -                           | 15,49,913.00                |
| SAT SAHIB ENTERPRISES                 | 34,987.00                   | -                           |
| SATNAM FABRICATORS                    | 26,200.00                   | -                           |



**TRADE PAYABLES**

| <b>PARTICULARS</b>                       | <b>As on 31 March, 2025</b> | <b>As on 31 March, 2024</b> |
|------------------------------------------|-----------------------------|-----------------------------|
| SHAGUN TRADERS                           | 2,65,672.00                 | 4,60,672.00                 |
| SHARDA ENTERPRISES                       | 4,53,254.86                 | 4,29,412.00                 |
| SHORI CHEMICALS PVT LTD                  | 4,30,028.00                 | 9,42,182.00                 |
| SHREE JI TRADING CO.                     | -                           | 70,652.00                   |
| SHREE RAM CRAFT                          | 1,00,000.00                 | 16,545.00                   |
| SHREE SAI ENTERPRISES                    | -                           | 2,03,904.00                 |
| SHREE SALASAR TRANSPORT SERVICE          | 43,000.00                   | -                           |
| SHREE SHANTI NATH ENTERPRISES            | -                           | 26,880.00                   |
| SHREE SIDHI VINAYAK TEXCOLOURS PVT. LTD. | 74,519.00                   | -                           |
| SHREERAMJI CLOTHING INDIA PVT LTD        | -                           | 15,346.00                   |
| SIDHU TRADERS                            | 1,23,919.50                 | 4,60,302.75                 |
| SIGMA AUTO TEX                           | -                           | 60,619.00                   |
| SILVER LINE PACKWELL                     | -                           | 2,21,387.00                 |
| SIMRAN CERAMICS                          | -                           | 8,283.00                    |
| SIMRAN HOUSE KEEPING                     | 1,96,000.00                 | 69,600.00                   |
| SINGHALSONS ENTERPRISES                  | 4,84,382.00                 | 11,09,244.00                |
| SMASH TAG HOUSE                          | -                           | 3,731.00                    |
| SOMA INTERNATIONAL                       | 3,912.00                    | 15,912.00                   |
| SONU ALUMINIUM & GLASS HOUSE             | -                           | 19,328.00                   |
| SPI EQUIPMENTS INDIA PVT.LTD.            | 6,549.00                    | 5,310.00                    |
| STAR APPARELS                            | -                           | 8,00,700.00                 |
| SUKHI ENTERPRISERS                       | 1,181.00                    | -                           |
| SUKHRAJ FILLING STATION                  | 1,95,930.00                 | 2,23,620.00                 |
| SUKHRAJ SINGH                            | -                           | 16,983.00                   |
| SUNIL KUMAR CONTRACTOR                   | 4,13,000.00                 | -                           |
| SURJIT SINGH & SONS                      | 2,68,924.00                 | 5,89,924.00                 |
| SURYA ELECTRO CONTROLS (LDH)             | 6,86,418.00                 | 75,863.00                   |
| SWAN ENTERPRISES                         | 5,58,937.00                 | -                           |
| SYNERGY PRODUCTS                         | 3,27,780.00                 | -                           |
| TANEJA TRADERS                           | 12,312.00                   | 99,498.00                   |
| TECH SAVVY INTERNATIONAL                 | -                           | 12,200.00                   |
| TEK TEK                                  | 22,002.00                   | -                           |
| TRIMURTI HOSIERY MILLS PVT.LTD.          | 6,07,958.00                 | 1,44,077.00                 |
| TYMICO (THAILAND) CO.LTD                 | 2,43,36,158.00              | -                           |
| UNIKON INDUSTRIES                        | -                           | 6,615.00                    |
| UNIQUE AQUA SOLUTIONS                    | 41,644.00                   | 30,503.00                   |
| UNITED DYES & CHEMICALS                  | 2,47,800.00                 | 6,29,010.00                 |
| V.V. PACKERS                             | 1,93,638.00                 | -                           |
| V.V.BHALLA & COMPANY                     | 16,000.00                   | -                           |
| VENUS TRADING COMPANY                    | 14,700.00                   | -                           |
| VIBRANT SHIPPING SERVICES PVT LTD        | 25,030.00                   | -                           |
| WELTEX ENTERPRISES                       | -                           | 4,055.00                    |
| WIDGE OLEO CHEMICALS                     | 94,500.00                   | -                           |
| YARN SALES CORPORATION                   | 13,81,458.00                | 72,21,759.00                |
| YASHVI CHEMICALS                         | 90,600.00                   | -                           |
| ZEAL KNIT FAB                            | -                           | -                           |
|                                          | <b>18,61,90,626.47</b>      | <b>12,48,40,896.95</b>      |



**M/S. MADHUR KNIT Crafts LIMITED**  
**VILLAGE - SEERA, SATTOWAL ROAD, RAHON ROAD, LUDHIANA**

**ADVANCES AGAINST SUPPLY TO BE MADE**

| <b>PARTICULARS</b>                    | <b>As on 31 March,2025</b> | <b>As on 31 March,2024</b> |
|---------------------------------------|----------------------------|----------------------------|
| ANUSHREE TEXTILES PRIVATE LIMITED     | 1,95,341.00                | -                          |
| B.L.M KNIT FAB                        | 5,00,000.00                | 4,99,976.40                |
| B.L.MADAN HOISERY                     | 5,00,000.00                | 5,00,000.00                |
| BALAJI TRADERS                        | -                          | 35,564.00                  |
| BS VALLABH KNIT FAB                   | -                          | 3,80,936.00                |
| CENTEX INTERNATIONAL PRIVATE LIMITED  | -                          | 12,500.00                  |
| CEUTICS SCIENCES PRIVATE LIMITED      | -                          | 54,461.00                  |
| D. C. KAPOOR HOSIERY                  | -                          | 1,760.00                   |
| GAURAV FABRICS                        | 38,431.00                  | -                          |
| G.K.BURMAN HERBALS                    | -                          | 50,803.00                  |
| JAMS CLOTHING CO                      | -                          | 2,58,389.00                |
| JBH IMPEX                             | -                          | 9,06,146.00                |
| KANHAIYA GARMENTS                     | -                          | 34,700.00                  |
| P.K.GUPTA INDUSTRIES                  | -                          | 96,347.00                  |
| R H HANDLOOM                          | 74,915.00                  | 74,915.00                  |
| RAJ FABRIC                            | -                          | 12,119.00                  |
| RICKY FABRICS                         | -                          | 9,520.00                   |
| SAI TEXTILES (TAMILNADU)              | -                          | 24,81,100.00               |
| SHANKAR TRADERS                       | -                          | 69,396.00                  |
| SHIVANAND FABRICS                     | -                          | 1,95,855.00                |
| SHRI GANESH SYNTHETICS                | -                          | 10,950.00                  |
| SIDHBALI TRADING CO.                  | 38,685.00                  | -                          |
| SUSPENSE                              | -                          | 1,96,979.00                |
| TRIMURTI TEXTILE PARK ASSOCIATION     | -                          | 6,50,000.00                |
| H.R.HANDLOOM                          | 3,56,369.00                | -                          |
| D.N.GARG HOSIERY                      | 4,18,549.00                | -                          |
| G.R NARANG KNITWEARS                  | 5,00,000.00                | -                          |
| H.R. INDUSTRIES                       | 3,00,000.00                | -                          |
| H.R.KNITWEAR                          | 4,00,000.00                | -                          |
| MANYA COLLECTION                      | 5,00,000.00                | -                          |
| MOHINDER PAUL & CO.                   | 7,18,606.00                | -                          |
| MOKSH KNITWEAR                        | 2,44,859.00                | -                          |
| MUDIT KNITWEAR                        | 4,00,000.00                | -                          |
| GALAXY INDUSTRIES                     | 13,148.00                  | -                          |
| JAIN SHAWLS & FABRICS PRIVATE LIMITED | 3,356.00                   | -                          |
| PRUTHI KNITWEARS                      | 825.00                     | -                          |
| PRABH HANS INDUSTRIES LIMITED         | 5,687.00                   | -                          |
|                                       | <b>52,08,771.00</b>        | <b>65,32,416.40</b>        |

**SHORT TERM LOANS AND ADVANCES**

| <b>PARTICULARS</b>                          | <b>As on 31 March,2025</b> | <b>As on 31 March,2024</b> |
|---------------------------------------------|----------------------------|----------------------------|
| <b><u>Balance with Govt Authorities</u></b> |                            |                            |
| ADD DIRECTOR GENERAL OF FOREIGN TRADE       |                            | 1,03,906.00                |
| MAT ENTITLEMENT                             | -                          | 64,42,451.00               |
| ELECTRONIC CASH LEDGER                      | 415.00                     | 9,028.00                   |
| GST BALANCES                                | 4,90,25,707.75             | 3,86,58,811.33             |
| ESTAMP COLLECTION                           | -                          | 2,80,000.00                |
| GST REFUND                                  | 95,34,905.00               | -                          |
|                                             | <b>5,85,61,027.75</b>      | <b>4,54,94,196.33</b>      |



**M/S. MADHUR KNIT CRAFTS LIMITED**  
**VILLAGE - SEERA, SATTOWAL ROAD, RAHON ROAD, LUDHIANA**

**STATUTORY DUES**

| <b>PARTICULARS</b>                 | <b>As on 31 March,2025</b> | <b>As on 31 March,2024</b> |
|------------------------------------|----------------------------|----------------------------|
| EMPLOYEE ESI SHARE CONTRI PAYABLE  | 2,838.00                   | 3,100.00                   |
| EMPLOYEE LWF SHARE CONTRI PAYABLE  | 1,375.00                   | 1,545.00                   |
| EMPLOYEE PF SHARE CONTRI PAYABLE   | 8,915.00                   | 12,017.00                  |
| PROFESSIONAL TAX PAYABLE           | 95,200.00                  | -                          |
| EMPLOYERS ESI SHARE CONTRI PAYABLE | 12,257.00                  | 13,387.00                  |
| EMPLOYERS LWF SHARE CONTRI PAYABLE | 5,500.00                   | 6,180.00                   |
| EMPLOYERS PF SHARE CONTRI. PAYABLE | 8,915.00                   | 12,017.00                  |
| TDS ON COMMISSION                  | -                          | 37,269.00                  |
| GST REVERSAL/ RCM PAYABLE          | 35,147.00                  | -                          |
| TDS DEFAULT                        | 3,92,314.50                | -                          |
| TDS PAYABLE                        | 34,76,787.00               | 15,34,894.00               |
| TCS ON SCRAP SALES                 | 85,711.00                  | -                          |
|                                    | <b>41,24,959.50</b>        | <b>16,20,409.00</b>        |

**Expenses Payable**

|                              |                       |                     |
|------------------------------|-----------------------|---------------------|
| ELECTRICITY EXPENSES PAYABLE | 21,27,338.00          | 7,32,333.00         |
| INTEREST PAYABLE             | 20,14,009.00          | 17,84,628.91        |
| INSPECTION CHARGES           | 871.00                | 1,002.00            |
| AUDIT FEE PAYABLE            | 2,00,000.00           | 1,00,000.00         |
| DIRECTOR'S REMUNERATION      |                       | 17,55,200.00        |
| LEAVE WITH WAGES PAYABLE     | 4,45,635.00           | 2,06,748.00         |
| CREDIT CARD PAYABLE          | 43,90,338.94          | -                   |
| SUSPENSE (TDS/TCS) A/C       | 1,36,144.20           | -                   |
| SALARY AND WAGES PAYABLE     | 42,94,574.00          | 22,71,544.00        |
| BONUS PAYABLE                | 2,23,882.00           | 3,73,019.00         |
|                              | <b>1,38,32,792.14</b> | <b>72,24,474.91</b> |

**LONG TERM LOAN & ADVANCES**

| <b>PARTICULARS</b>                     | <b>As on 31 March,2025</b> | <b>As on 31 March,2024</b> |
|----------------------------------------|----------------------------|----------------------------|
| <b>CAPITAL ADVANCES</b>                |                            |                            |
| 3V INTERNATIONAL (MACHINERY A/C)       | 10,83,630.00               | 18,00,000.00               |
| GUNIAA                                 | 1,05,61,000.00             | 1,05,61,000.00             |
| GURSEWAK ENTERPRISES                   | 56,160.00                  | 56,160.00                  |
| HEDA INDUSTRIAL LIMITED                | 35,94,473.00               | -                          |
| JIANGSU TRIPOD INDUSTRIAL CO.LTD.      | 8,96,910.00                | -                          |
| NEELAM TRADERS                         | -                          | 1,50,000.00                |
| TYMICO (THAILAND) CO.LTD               | -                          | 29,21,100.00               |
| AGGARWAL SCALE COMPANY                 | -                          | 17,32,476.00               |
| D.P SALES COMPANY                      | -                          | 20,13,969.00               |
| LUDHIANA METALS                        | -                          | 30,12,324.00               |
| LAXMI TEX ENGINEERS                    | 2,30,000.00                | 2,30,000.00                |
| LUCRATIVE MATERIAL HANDLING INDUSTRIES | 9,44,000.00                | 21,24,000.00               |
| VISHKARMA ENGINEERS                    | -                          | 5,00,000.00                |
| M.K.ENTERPRISES                        | 5,90,000.00                | 5,90,000.00                |
|                                        | <b>1,79,56,173.00</b>      | <b>2,56,91,029.00</b>      |



**M/S. MADHUR KNIT CRAFTS LIMITED**  
**VILLAGE - SEERA, SATTOWAL ROAD, RAHON ROAD, LUDHIANA**

**SHORT TERM LOAN & ADVANCES**

| <b>PARTICULARS</b>                   | <b>As on 31 March,2025</b> | <b>As on 31 March,2024</b> |
|--------------------------------------|----------------------------|----------------------------|
| <b><u>ADVANCES TO SUPPLIERS</u></b>  |                            |                            |
| AGGARWAL COAL & MINERAL              | -                          | 607.00                     |
| AVINASH ARORA                        | -                          | 18,956.00                  |
| B.C.FABRICS                          | 16,947.00                  | -                          |
| BABU RAM DEEP CHAND JAIN             | -                          | 5,00,000.00                |
| BD TECHNOLOGIES                      | 10,000.00                  | -                          |
| BEHAL ASSOCIATE                      | 3,000.00                   | -                          |
| BNU HOLDINGS                         | 4,28,000.00                | -                          |
| BUSINESS COACHING INDIA LLP          | -                          | 7,500.00                   |
| CHAUDHARY NURSERY                    | 1,15,500.00                | -                          |
| CMD ORDANCE CLOTHING FACTORY         | -                          | 5,79,194.00                |
| CRYOVIVA BIOTECH PVT LTD             | -                          | 58,000.00                  |
| DEVEX JURIS                          | 2,00,000.00                | -                          |
| DIPTITEXTECH PVT LTD                 | 1,00,000.00                | -                          |
| EVERSHINE RETAILING                  | -                          | 9,296.00                   |
| G R WOOL AGENCIES                    | 2,829.00                   | -                          |
| GANGA ENTERPRISES                    | -                          | 46,242.00                  |
| GARWAY INDUSTRIES                    | 1,59,800.00                | 2,26,656.00                |
| GAURI TEXTILE                        | -                          | 9,766.00                   |
| GOVIND SONS                          | -                          | 5,723.00                   |
| GOYAL YARN AGENCY                    | -                          | 9,173.00                   |
| GUPTA INDUSTRIES                     | -                          | 93,000.00                  |
| GURMUKH SINGH                        | -                          | -                          |
| H R WOOL STORE                       | 8,94,955.00                | -                          |
| IN -AN CREATION                      | -                          | 26,000.00                  |
| J M V APPARELLS                      | 5,091.20                   | -                          |
| JADE LIFE STYLES INDIA PVT LTD       | -                          | 44,800.00                  |
| JAY KISHOR                           | -                          | 40,000.00                  |
| K.C YARNS                            | -                          | 12,00,000.00               |
| K.S.ENTERPRISES                      | 3,40,256.00                | -                          |
| K.S.FABRICATORS                      | -                          | 23,600.00                  |
| KARAN PACKAGES                       | -                          | 6,448.00                   |
| KHANNA INDUSTRIES                    | 4,226.00                   | -                          |
| KULDEEP SINGH                        | -                          | 1,20,000.00                |
| KURAT FASHION                        | 2,88,588.00                | 35,006.00                  |
| LOTUS FASHION                        | -                          | 13,809.00                  |
| M P ROTARY                           | -                          | 65,640.00                  |
| M R TEXTILES                         | 3,738.00                   | 7,777.00                   |
| MADHOK ENTERPRISES                   | -                          | 39,000.00                  |
| MADHUSUDHAN TRADING CO.              | -                          | -                          |
| MAHESH YARN AGENCY                   | -                          | 7,511.00                   |
| MALLIKA KNITFAB                      | 4,65,000.00                | -                          |
| MANOJ YARNS                          | 5,87,662.00                | -                          |
| MD IMPEX                             | 9,98,416.00                | -                          |
| MONA ENTERPRISES                     | 22,77,462.00               | 9,28,523.00                |
| N K OSWAL HOSIERY                    | 4,529.00                   | 15,459.00                  |
| N.B.ASSOCIATE                        | 6,950.00                   | -                          |
| NANDINI IMPEX                        | 7,66,622.00                | -                          |
| NATIONAL YARN AGENCY                 | -                          | 21,216.00                  |
| NEW ERA WOOLLEN MILLS PVT LTD        | -                          | 5,881.00                   |
| OSAW HANDLOOM PRIVATE LIMITED        | 50,000.00                  | -                          |
| P.V. SINGHANIA & CO.                 | 3,124.00                   | -                          |
| PADAM PRABHU KNITS PVT LTD           | -                          | 8,61,672.86                |
| PADAM PRABHU KNITS PVT LTD           | -                          | 16,645.00                  |
| PARAMJIT KAUR                        | -                          | -                          |
| PARAS TRADING COMPANY                | 4,87,570.00                | -                          |
| PATIALA EMBROIDERY HOUSE             | -                          | 58,205.00                  |
| PREET INDUSTRIES                     | -                          | 16,260.00                  |
| R.C.NARANG IMPEX                     | -                          | -                          |
| R.M AHUJA COTTEX PRIVATE LIMITED     | -                          | 7,139.00                   |
| R.M. AHUJA YARNS                     | -                          | 6,133.00                   |
| R.R.FABRICATOR                       | -                          | 6,75,000.00                |
| RAGHAV WOOLLEN MILLS PVT LTD         | -                          | 11,590.00                  |
| RAMIT SIKKA AND ASSOCIATES           | -                          | -                          |
| RASHAM KNITWEARS PRIVATE LIMITED     | -                          | -                          |
| ROSE MARIE KNITWEARS PRIVATE LIMITED | 4,001.00                   | 63,022.00                  |



**SHORT TERM LOANS & ADVANCES**

| <b>PARTICULARS</b>                  | <b>As on 31 March,2025</b> | <b>As on 31 March,2024</b> |
|-------------------------------------|----------------------------|----------------------------|
| S.N.TRADERS                         | 64,416.00                  | 64,416.00                  |
| S.S.YARN AGENCY                     | 3,279.00                   | -                          |
| SAI G YARN                          | -                          | 7,815.00                   |
| SALARY & WAGES ADVANCES             | -                          | 1,00,000.00                |
| SAWAN HANDLOOMS                     | 5,00,000.00                | 5,00,000.00                |
| SHIVA TRADERS                       | 10,681.00                  | -                          |
| SHREE GANESH ENTERPRISES            | 1,86,000.00                | -                          |
| SHREE RAI ERPRISES                  | 1,18,944.00                | -                          |
| SINGH WOOLLEN MILLS                 | 1,41,448.00                | -                          |
| SPHINX SOLUTIONS (P) LTD            | 1,71,000.00                | 1,71,000.00                |
| SS TEXTILE MEDIA PVT LTD            | 14,040.00                  | 2,04,860.00                |
| STAR COTTEX PVT LTD.                | 2,57,57,388.00             | 1,95,70,283.00             |
| SUDHARMA CLOTHING CO (P) LTD        | -                          | 6,845.00                   |
| SUSHANTI KNITS                      | 863.00                     | -                          |
| VARDHMAN POLYTEX LIMITED            | 2,760.00                   | -                          |
| VIJAY APPARELS                      | 22,07,247.00               | -                          |
| VIJAY KNIT FAB                      | 2,50,301.00                | 2,50,300.00                |
| WHEELSEYE TECHNOLOGY INDIA PVT LTD  | -                          | 4,600.00                   |
| WORLD IS BEAUTIFUL                  | 3,35,540.00                | -                          |
| YANCHENG MEIYI HOME TEXTILE CO.LTD. | 12,74,622.53               | 12,74,622.53               |
| YES BANK LIMITED                    | -                          | 4,32,500.00                |
| ZEAL KNIT FAB                       | -                          | 5,898.00                   |
| ECOLOGIC BUILDING SYSTEM PVT LTD.   | 63,000.00                  | -                          |
| GOYAL ENTERPRISES                   | 10,75,311.00               | -                          |
| GOVIND TRADING CO.                  | 5,530.00                   | -                          |
| WELTEX ENTERPRISES                  | 5,27,480.00                | -                          |
| OSWAL FABRICS                       | 2,307.00                   | -                          |
| PARBHAT THREADS (INDIA)             | 19,601.00                  | -                          |
| PI COTTEX PRIVATE LIMITED           | 3,347.00                   | -                          |
| SHREE BUDHIGIRI HOSIERY CENTER      | 25,251.00                  | -                          |
| ALFANZAW KNITS EXPORT               | 6,99,949.00                | -                          |
| MONA CLOTHING COMPANY               | 2,01,290.00                | -                          |
| SARAH KNIT FAB                      | 2,375.00                   | -                          |
| EPIXIDEA                            | 30,000.00                  | -                          |
| INDOSONS ELECTRICAL INDUSTRIES      | 23,128.00                  | -                          |
| ROOPA SCREEN PRIVATE LIMITED        | 1,460.00                   | -                          |
| D.K.DAWAR HOSIERY                   | 28,05,712.00               | -                          |
| GANESA KNITWEARS                    | 17,86,181.32               | -                          |
| GLOBAL TEX MART PVT LTD             | 6,23,436.00                | -                          |
| Trimurti hosiery mills Pvt. Ltd     | 17,85,867.46               | -                          |
| GOVIND SONS                         | 4,429.00                   | -                          |
| VIKAS TRADING COMPANY               | 2,767.00                   | -                          |
| GOYAL YARN AGENCY                   | 1,138.00                   | -                          |
|                                     | <b>4,89,52,355.51</b>      | <b>2,84,73,589.39</b>      |



**M/S. MADHUR KNIT CRAFTS LIMITED**  
**VILLAGE - SEERA, SATTOWAL ROAD, RAHON ROAD, LUDHIANA**

**TRADE RECEIVABLES**

| <b>PARTICULARS</b>                      | <b>As on 31 March,2025</b> |
|-----------------------------------------|----------------------------|
| BALASARIA E-COMMERCE                    | 1,48,062                   |
| CITI MEGA MART PRIVATE LIMITED          | 1,30,874                   |
| CITYKART STORES PRIVATE LIMITED         | 31,496                     |
| JAGMALA RAM                             | 11,025                     |
| KPL TRADERS                             | 26,06,368                  |
| MAA BHAWANI TEXTILES                    | 5,39,450                   |
| MAYASHEEL RETAIL INDIA LIMITED          | 20,35,879                  |
| M/S MALCO UNDER GARMENTS INDUSTRIES     | 630                        |
| MUKAT HOSIERY WORK                      | 6,669                      |
| OM STORES                               | 3,21,940                   |
| SAKSHI PLASTIC TRADING                  | 16,89,344                  |
| SHIV KUMAR BHAWANI SHANKER              | 7,922                      |
| SHREE MADHAV INTERNATIONAL              | 5,84,669                   |
| S.R.MATTA & SONS                        | 98,538                     |
| SUNRISE IMPEX                           | 9,806                      |
| TRIMURTI APPARELS                       | 2,789                      |
| V2 RETAIL LIMITED                       | 3,48,622                   |
| VIJAY FABRICATION AND TEXTILES          | 10,713                     |
| CAMY TRADERS                            | 1,65,24,545                |
| DAMAN TEXTILES                          | 9,73,639                   |
| JAIN PAWAN HOSIERY                      | 3,33,12,291                |
| KAXIL INDIA                             | 25,42,064                  |
| MAHAVEER CLOTHING                       | 3,32,37,191                |
| MRIGA FABRICS                           | 60,06,881                  |
| NAVKAAR KNITWEAR                        | 1,33,648                   |
| NEENA OSWAL                             | 8,09,072                   |
| OSR IMPEX (BHARAT)                      | 36,65,337                  |
| PREM CREATION                           | 16,01,244                  |
| P.V.R.APPARELS                          | 1,60,92,435                |
| SANGAM WEAVERS PVT.LTD.                 | 69,43,678                  |
| SAVI INTERNATIONAL                      | 1,95,28,437                |
| SHANKESHWAR ENTERPRISES                 | 16,30,643                  |
| SONA ENTERPRISES                        | 35,17,516                  |
| THUKRAL FABRICS                         | 12,81,737                  |
| TRIMURTI KNITTING WORKS                 | 38,477                     |
| SHAGUN ENTERPRISES                      | 32,581                     |
| SHIV SHANKAR HOSIERY WORKS              | 11,807                     |
| ANIL TEXTILE AGENCY                     | 2,45,340                   |
| HAR SIDDHI SAREES                       | 31,846                     |
| AARAT KNITWEARS                         | 1,11,01,636                |
| ISHAANI CREATIONS INDIA PVT LTD.        | 1,54,78,236                |
| MALIK SHAB TRADERS                      | 37,21,001                  |
| SALMAN ENTERPRISES                      | 45,90,275                  |
| AGGARWAL CREATIONS                      | 8,440                      |
| ALISHA FASHION                          | 5,244                      |
| BATRA TRADERS                           | 74,707                     |
| FINE FABRICS                            | 93,100                     |
| GUNNA BABY                              | 2,00,000                   |
| J.D.FABRICS                             | 5,40,919                   |
| J.P.S TRADERS                           | 49,898                     |
| K.K.KHUSHBU HOSIERY                     | 4,99,333                   |
| L.S. ENTERPRISES                        | 1,25,919                   |
| M D RAJINDER HOSIERY                    | 1,85,304                   |
| MUDIT CREATIONS                         | 4,00,000                   |
| NEVA GARMENT LIMITED (LDH)              | 3,031                      |
| NEXUS                                   | 1,30,854                   |
| RAMAN TEXTILES                          | 1,187                      |
| RAVINDERA GARMENTS                      | 18,167                     |
| R.R.GARG HOSIERY                        | 19,998                     |
| SANA TRADERS                            | 4,262                      |
| SARK FABRICS PRIVATE LIMITED (LUDHIANA) | 9,002                      |
| SKYKNIT YARN PRIVATE LIMITED            | 4,105                      |
| SONI ENTERPRISES                        | 4,456                      |
| T.R INDUSTRY                            | 31,691                     |



**TRADE RECEIVABLES**

| <b>PARTICULARS</b>                      | <b>As on 31 March,2025</b> |
|-----------------------------------------|----------------------------|
| VASU KNIT                               | 2,30,590                   |
| VS DARSHAN HOSIERY                      | 3,382                      |
| CREATIVE FIELD GENRAL TRADING L.L.C.    | 17,07,988                  |
| AKSHYA ENTERPRISES (MUMBAI)             | 6,31,014                   |
| AMBICA AGENCY                           | 2,89,530                   |
| APK VALUE RETAIL LLP                    | 2,19,108                   |
| DANGIA LIFESTYLE INTERNATIONAL PVT LTD. | 25,956                     |
| GOURAV FASHION                          | 5,041                      |
| GOYAM                                   | 51,544                     |
| KATYAL KNITWEARS                        | 32,361                     |
| KRISHNA BLANKET                         | 5,20,303                   |
| PERFECT VALUE MEGA MART INDIA PVT LTD.  | 4,47,107                   |
| PRUTHI INTERNATIONAL                    | 15,837                     |
| R.K. & BROTHERS                         | 2,11,215                   |
| R.S.FABRICS                             | 2,57,465                   |
| R V & SONS                              | 4,40,867                   |
| SAHIB COLLECTION                        | 3,43,216                   |
| SARK FABRICS PRIVATE LIMITED            | 6,063                      |
| SEEMANCHAL VASTRALAYA                   | 4,233                      |
| THE KUMAR MILITARY STORE                | 1,12,738                   |
| VASU KNITWEARS (GARMENT)                | 12,84,649                  |
| ADHISHWAR KNITFAB                       | 4,630                      |
| ADISH FABRICS                           | 3,14,512                   |
| Anand Fabrics                           | 2,20,123                   |
| ANKUR PROCESSOR                         | 5,337                      |
| ARORA INDUSTRIES                        | 1,46,298                   |
| ASHIMA KNIT FAB                         | 11,228                     |
| ASHOKA HOSIERY PVT.LTD.                 | 55,803                     |
| ASHOK ARMY GENRAL STORE                 | 52,096                     |
| BALARAMA TEX LIMITED                    | 8,31,219                   |
| BHARTI FABRICS                          | 3,92,839                   |
| BR AGGARWAL MILITARY STORE              | 4,79,096                   |
| D.O.KAPOOR HOSIERY                      | 34,327                     |
| D.R.SYNTHETICS                          | 1,01,968                   |
| ELEGANT FASHIONS                        | 32,482                     |
| EXIM CLOTHING                           | 58,942                     |
| FRIENDS FABRICS                         | 5,834                      |
| GARG INTERNATIONAL                      | 1,25,087                   |
| JACKSON KNITTING WORKS                  | 69,088                     |
| JAIN ARMY STORE                         | 6,497                      |
| JAIN PAWAN HOSIERY J/W                  | 1,73,916                   |
| KABIR SAHEB FABRICS                     | 1,54,812                   |
| KARAN HOSIERY                           | 1,410                      |
| K.C.FABRICS                             | 9,63,983                   |
| KING KNIT FAB                           | 2,78,670                   |
| KRAFT IMPEX                             | 56,448                     |
| MAHAVIR ARMY STORE                      | 1,04,074                   |
| MANGALAM YARN                           | 47,185                     |
| MANGLAM YARN                            | 3,428                      |
| MOHINI FABRICS                          | 8,439                      |
| NEERAJ KNITWEARS                        | 7,66,569                   |
| PARAS ARMY STORE                        | 7,04,487                   |
| PARKASH TEXTILES                        | 13,041                     |
| PARSHAV PADMAVATI OVERSEAS              | 85,165                     |
| PIYUSH FABRICS INTERNATIONAL            | 4,136                      |
| PRINCE WEAVING FACTORY                  | 3,17,867                   |
| RAHUL INTERNATIONAL                     | 1,21,305                   |
| RAM TIRATH HOSIERY                      | 15,301                     |
| RISHAB OSWAL                            | 2,80,227                   |
| R.R.JAIN INDUSTRIES (J/W)               | 27,03,271                  |
| R.Y.ENTERPRISES                         | 11,80,132                  |
| SAI SHODDY TRADERS                      | 1,09,976                   |
| SATYAM SHIVAM KNIT FAB                  | 5,54,563                   |
| SEEMA KAPOOR HOSIERY FACTORY            | 66,887                     |
| SEIKO TRADING CO.                       | 18,037                     |
| SHAKTI TEXTILES                         | 42,794                     |
| SHIVA FABRICS                           | 3,975                      |
| SHIV SHAKTI FABRICS                     | 1,05,489                   |
| SHIV TEXTILE                            | 34,396                     |
| S.M.TRADERS(NEW)                        | 2,545                      |



**TRADE RECEIVABLES**

| <b>PARTICULARS</b>                     | <b>As on 31 March,2025</b> |
|----------------------------------------|----------------------------|
| S.N.BEAS HOSIERY WORKS                 | 17,530                     |
| SRI GANESH FABRICS                     | 28,798                     |
| SVIIS KNIT FAB                         | 2,46,475                   |
| THE ELITE TRANDING COMPANY             | 9,484                      |
| V2V EXPORTS INDUSTRIES PRIVATE LIMITED | 6,796                      |
| VAAMSII APPARELS                       | 3,10,854                   |
| WEBSON FABRICS APPARELS                | 31,741                     |
| BSC ENTERPRISES                        | 31,206                     |
| GORDHANDAS RAMCHANDAR                  | 97,340                     |
| MARUTI TRADING CO.                     | 51,145                     |
| M.P.TEXTILES                           | 1,71,424                   |
| NIKITA TRADING CO.                     | 15,526                     |
| SHYAM FABRICS                          | 12,99,500                  |
| M.M.ENTERPRISES                        | 1,98,539                   |
| ANANT YARN TRADERS                     | 83,338                     |
| SADASHIVA FASHIONS                     | 53,00,980                  |
| WTL GARMENTS LIMITED                   | 1,77,11,416                |
| WTL GARMENTS PVT LTD.                  | 4,401                      |
| A.P. TEXTILES                          | 1,98,213                   |
| LUCKY TEX-FEB PRIVATE LIMITED          | 19,800                     |
| PAHWA FABRICS                          | 2,26,161                   |
| R.K ARORA TEXTILES                     | 2,48,611                   |
| SHIVAY TEXTILE                         | 1,75,762                   |
| ABLY JEANS                             | 1,74,936                   |
| DEWAN CREATIONS                        | 2,42,183                   |
| EASTMAN KNITTING WORKS                 | 3,076                      |
| ARIHANT KNIT FASHION                   | 3,577                      |
| ATAM GIAN KNITTERS                     | 50,33,270                  |
| BANSAL FABRICS                         | 9,24,976                   |
| CHAWLA KNITWEAR                        | 54,77,525                  |
| K.D.FABRICS & APPARELS                 | 71,37,175                  |
| LOTUS FASHION                          | 41,26,376                  |
| MEHRA WOOL INDUSTRIES                  | 68,18,471                  |
| MEHRA YARNS                            | 1,465                      |
| NEW RINKU KNITWEAR                     | 7,08,765                   |
| OYASA INTERNATIONAL                    | 15,04,735                  |
| RAGHAV YARNS (DR)                      | 32,67,215                  |
| RAKESH OSWAL HOSIERY MILLS PVT LTD     | 3,99,51,885                |
| RAM JI HOSIERY FACTORY                 | 90,80,875                  |
| SHASHI KAMAL ENTERPRISES               | 85,21,626                  |
| SHREE GANESH JI FABRICS                | 50,05,505                  |
| VINOD KNITTING WORKS (REGD)            | 63,06,270                  |
| ANSH WOOLLEN MILLS                     | 4,32,510                   |
| DARSH TRADING COMPANY                  | 7,600                      |
| DEEPAK TEXTILES                        | 6,504                      |
| DEEPAK VASTRALYA                       | 6,504                      |
| GRACE SPINER (LDH)                     | 4,94,841                   |
| HANUMANBUX GAURISHANKAR                | 6,504                      |
| HANUMAN PRASAD BIHARILAL               | 6,504                      |
| JAIN TEXTILES                          | 29,439                     |
| JUNEJA TEXTILES                        | 6,504                      |
| KEDIA TRADING CO.                      | 6,504                      |
| PODDAR SYNTHETICS                      | 6,504                      |
| SAKET SYNTHETICS                       | 8,634                      |
| SHREE DHANLAXMI HANDLOOM               | 1,739                      |
| SHUBH LABH                             | 11,585                     |
| ASLAM                                  | 1,03,559                   |
| DHAWAN TRADING CO.                     | 2,59,469                   |
| FASHION ZONE                           | 6,340                      |
| H.D.TEXTILE                            | 3,018                      |
| ISHA ENTERPRISES                       | 3,89,346                   |
| ISHWAR DASS & SONS                     | 99,610                     |
| JAI DURGA STORES                       | 45,693                     |
| KASTURI LAL & SONS                     | 11,729                     |
| MAA BINJHESHWARI DRESSES               | 3,950                      |
| MADHAVAM TOPS AND STYLES               | 15,642                     |
| MAHESH SUTKES CENTER                   | 5,660                      |
| M STORE                                | 3,310                      |



**TRADE RECEIVABLES**

| <b>PARTICULARS</b>                | <b>As on 31 March,2025</b> |
|-----------------------------------|----------------------------|
| NADROO TEXTILE                    | 66,411                     |
| NAKODA GARMENTS                   | 3,550                      |
| NARESH KUMAR & CO                 | 99,939                     |
| NEW BALAJI READYMADES             | 8,870                      |
| NEW JANTA HANDLOOM                | 3,01,791                   |
| NISSI READYMADE AND FANCY         | 3,830                      |
| PADMA STORES                      | 3,510                      |
| PARVEEN TEXTILES                  | 16,991                     |
| PAWAN KUMAR (RUPNAGAR)            | 1,004                      |
| PRANALI CLOTH STORES              | 12,097                     |
| PURI CLOTH HOUSE                  | 2,49,163                   |
| PURI SONS                         | 1,300                      |
| RAMESH CHANDER SANDEEP KUMAR JAIN | 1,73,367                   |
| RAM PARKASH VAIBHAV CO            | 22,687                     |
| RITIKA VASTRALAYA                 | 7,700                      |
| RIYA GARMENT                      | 6,820                      |
| ROCK STORE                        | 3,750                      |
| SOLANKI SACHIN KUMAR JIVANBHAI    | 777                        |
| SRR SPORTS                        | 6,860                      |
| RAVI TEXTILES (LDH)               | 39,686                     |
| ARORA INDUSTRIES (KOHARA)         | 3,57,524                   |
| A TO Z COTTON CENTRE              | 11,42,705                  |
| BANSI LAL MAHESH CHANDER JAIN     | 19,649                     |
| ESSA GARMENTS PRIVATE LIMITED     | 9,996                      |
| F & F WEAVING MILLS               | 13,36,409                  |
| GULSHAN RAI & SONS                | 2,46,180                   |
| MAHAKAYA KNITS                    | 24,020                     |
| Shri Srinivasa Enterprises        | 1,77,880                   |
| SIERAT CLOTHING CO.               | 2,47,075                   |
| SRI KUMARAN GARMENTS              | 2,79,229                   |
| DEV SHREE INDUSTRIES              | 27,21,683                  |
| HIMALAYA KNIT FAB                 | 58,53,866                  |
| KIDS FASHION                      | 7,50,777                   |
| MEHAK HOSIERY                     | 21,00,002                  |
| M.V.AHUJA HOSIERY                 | 34,79,429                  |
| NANDI FASHION                     | 20,45,916                  |
| SAVYA KNITWEAR                    | 32,75,587                  |
| SHRI GHANTAKARAN FABRICS          | 6,44,195                   |
| SUDARSHAN KNITWEARS               | 17,00,032                  |
| SUNBRIGHT HOSIERY                 | 12,295                     |
| VANEET TEXTILES                   | 7,80,848                   |
| VISHANT TRADERS PVT.LTD.          | 22,66,302                  |
| WANI HOSIERY MILLS                | 17,03,806                  |
| SODAGAR WOOLLEN MILLS PVT LTD     | 3,11,378                   |
| CHARMINAR ROLLERS                 | 6,901                      |
| SHEETAL CLOTHING CO               | 25,899                     |
| GROVER HANDLOOM                   | 76,310                     |
| KANWALJEET TEXTILES               | 1,85,565                   |
| RAVI TEXTILE(RAJASTHAN)           | 2,23,129                   |
| SATISH KUMAR KHERA                | 14,579                     |
| SHAKTI KHADDAR BHANDAR            | 44,354                     |
| SNEHA COLLECTION                  | 7,142                      |
| SURINDER KUMAR JANAKRAJ           | 43,685                     |
| PITAMBER TEXTILES                 | 60,671                     |
| SHRI SIDHNATH KNITTING WORKS      | 1,63,122                   |
| POOJA WOOLLEN INDUSTRIES          | 46,62,430                  |
| DREAMS COLLECTIONS                | 1,98,241                   |
|                                   | <b>38,37,39,171.61</b>     |

